

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**

QUARTER: **03** YEAR: **2013**

**SIGMA ALIMENTOS, S.A. DE C.V.**

## STATEMENT OF FINANCIAL POSITION

AT 30 SEPTEMBER 2013 AND 31 DECEMBER 2012

(Thousand Pesos)

**CONSOLIDATED**

**Final Printing**

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
<b>10000000</b>	<b>TOTAL ASSETS</b>	<b>32,948,954</b>	<b>30,616,078</b>
<b>11000000</b>	<b>TOTAL CURRENT ASSETS</b>	<b>11,244,793</b>	<b>10,130,420</b>
11010000	CASH AND CASH EQUIVALENTS	2,715,189	2,439,623
11020000	SHORT-TERM INVESTMENTS	0	0
11020010	AVAILABLE-FOR-SALE INVESTMENTS	0	0
11020020	TRADING INVESTMENTS	0	0
11020030	HELD-TO-MATURITY INVESTMENTS	0	0
11030000	TRADE RECEIVABLES, NET	3,367,480	2,870,072
11030010	TRADE RECEIVABLES	3,455,807	2,963,085
11030020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	-88,327	-93,013
11040000	OTHER RECEIVABLES, NET	1,339,868	1,354,710
11040010	OTHER RECEIVABLES	1,339,868	1,354,710
11040020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	0	0
11050000	INVENTORIES	3,693,336	3,349,328
11051000	BIOLOGICAL CURRENT ASSETS	0	0
11060000	OTHER CURRENT ASSETS	128,920	116,687
11060010	PREPAYMENTS	128,920	116,687
11060020	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
11060030	ASSETS AVAILABLE FOR SALE	0	0
11060040	DISCONTINUED OPERATIONS	0	0
11060050	RIGHTS AND LICENSES	0	0
11060060	OTHER	0	0
<b>12000000</b>	<b>TOTAL NON-CURRENT ASSETS</b>	<b>21,704,161</b>	<b>20,485,658</b>
12010000	ACCOUNTS RECEIVABLE, NET	0	0
12020000	INVESTMENTS	91,061	90,695
12020010	INVESTMENTS IN ASSOCIATES AND JOINT VENTURES	88,305	88,305
12020020	HELD-TO-MATURITY INVESTMENTS	0	0
12020030	AVAILABLE-FOR-SALE INVESTMENTS	0	0
12020040	OTHER INVESTMENTS	2,756	2,390
12030000	PROPERTY, PLANT AND EQUIPMENT, NET	10,278,970	10,198,577
12030010	LAND AND BUILDINGS	5,170,353	4,905,593
12030020	MACHINERY AND INDUSTRIAL EQUIPMENT	12,733,111	12,447,428
12030030	OTHER EQUIPMENT	626,849	497,018
12030040	ACCUMULATED DEPRECIATION	-8,753,557	-7,978,932
12030050	CONSTRUCTION IN PROGRESS	502,214	327,470
12040000	INVESTMENT PROPERTY	0	0
12050000	BIOLOGICAL NON- CURRENT ASSETS	0	0
12060000	INTANGIBLE ASSETS,NET	9,994,028	8,899,768
12060010	GOODWILL	6,198,918	5,048,221
12060020	TRADEMARKS	2,624,615	2,637,389
12060030	RIGHTS AND LICENSES	0	0
12060031	CONCESSIONS	0	0
12060040	OTHER INTANGIBLE ASSETS	1,170,495	1,214,158
12070000	DEFERRED TAX ASSETS	1,051,141	1,007,159
12080000	OTHER NON-CURRENT ASSETS	288,961	289,459
12080001	PREPAYMENTS	0	0
12080010	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
12080020	EMPLOYEE BENEFITS	0	0
12080021	AVAILABLE FOR SALE ASSETS	0	0
12080030	DISCONTINUED OPERATIONS	0	0
12080040	DEFERRED CHARGES	0	0
12080050	OTHER	288,961	289,459
<b>20000000</b>	<b>TOTAL LIABILITIES</b>	<b>21,517,620</b>	<b>20,415,923</b>
<b>21000000</b>	<b>TOTAL CURRENT LIABILITIES</b>	<b>6,992,642</b>	<b>5,628,843</b>
21010000	BANK LOANS	1,233,759	154,787
21020000	STOCK MARKET LOANS	0	0
21030000	OTHER LIABILITIES WITH COST	0	0
21040000	TRADE PAYABLES	3,404,575	3,800,272
21050000	TAXES PAYABLE	327,307	168,297
21050010	INCOME TAX PAYABLE	262,439	86,948

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**SIGMA ALIMENTOS, S.A. DE C.V.**

## STATEMENT OF FINANCIAL POSITION

AT 30 SEPTEMBER 2013 AND 31 DECEMBER 2012

(Thousand Pesos)

**CONSOLIDATED**

**Final Printing**

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
21050020	OTHER TAXES PAYABLE	64,868	81,349
21060000	OTHER CURRENT LIABILITIES	2,027,001	1,505,487
21060010	INTEREST PAYABLE	268,205	148,506
21060020	DERIVATIVE FINANCIAL INSTRUMENTS	0	24,086
21060030	DEFERRED REVENUE	0	0
21060050	EMPLOYEE BENEFITS	0	0
21060060	PROVISIONS	0	0
21060061	CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0
21060070	DISCONTINUED OPERATIONS	0	0
21060080	OTHER	1,758,796	1,332,895
<b>22000000</b>	<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>14,524,978</b>	<b>14,787,080</b>
22010000	BANK LOANS	785,215	1,179,809
22020000	STOCK MARKET LOANS	12,218,703	12,189,466
22030000	OTHER LIABILITIES WITH COST	0	0
22040000	DEFERRED TAX LIABILITIES	887,618	908,517
22050000	OTHER NON-CURRENT LIABILITIES	633,442	509,288
22050010	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
22050020	DEFERRED REVENUE	0	0
22050040	EMPLOYEE BENEFITS	503,586	398,324
22050050	PROVISIONS	0	0
22050051	NON-CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0
22050060	DISCONTINUED OPERATIONS	0	0
22050070	OTHER	129,856	110,964
<b>30000000</b>	<b>TOTAL EQUITY</b>	<b>11,431,334</b>	<b>10,200,155</b>
30010000	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	11,431,334	10,200,155
30030000	CAPITAL STOCK	27,081	27,081
30040000	SHARES REPURCHASED	0	0
30050000	PREMIUM ON ISSUANCE OF SHARES	666,988	666,988
30060000	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
30070000	OTHER CONTRIBUTED CAPITAL	0	0
30080000	RETAINED EARNINGS (ACCUMULATED LOSSES)	10,692,985	9,735,810
30080010	LEGAL RESERVE	5,416	5,416
30080020	OTHER RESERVES	0	0
30080030	RETAINED EARNINGS	8,525,413	6,059,075
30080040	NET INCOME FOR THE PERIOD	2,162,156	3,671,319
30080050	OTHERS	0	0
30090000	ACCUMULATED OTHER COMPREHENSIVE INCOME (NET OF TAX)	44,280	-229,724
30090010	GAIN ON REVALUATION OF PROPERTIES	0	0
30090020	ACTUARIAL GAINS (LOSSES) FROM LABOR OBLIGATIONS	-122,486	-122,486
30090030	FOREIGN CURRENCY TRANSLATION	166,766	-107,238
30090040	CHANGES IN THE VALUATION OF FINANCIAL ASSETS AVAILABLE FOR SALE	0	0
30090050	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	0	0
30090060	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0
30090070	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0
30090080	OTHER COMPREHENSIVE INCOME	0	0
30020000	NON-CONTROLLING INTERESTS	0	0

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QUARTER: **03** YEAR: **2013**

**SIGMA ALIMENTOS, S.A. DE C.V.**

## STATEMENT OF FINANCIAL POSITION INFORMATIONAL DATA

AT 30 SEPTEMBER 2013 AND 31 DECEMBER 2012

(Thousand Pesos)

**CONSOLIDATED**

**Final Printing**

REF	CONCEPTS	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
91000010	SHORT-TERM FOREIGN CURRENCY LIABILITIES	4,211,698	3,189,369
91000020	LONG TERM FOREIGN CURRENCY LIABILITIES	9,800,653	10,174,058
91000030	CAPITAL STOCK (NOMINAL)	27,081	27,081
91000040	RESTATEMENT OF CAPITAL STOCK	0	0
91000050	PLAN ASSETS FOR PENSIONS AND SENIORITY PREMIUMS	0	0
91000060	NUMBER OF EXECUTIVES (*)	330	309
91000070	NUMBER OF EMPLOYEES (*)	23,912	23,160
91000080	NUMBER OF WORKERS (*)	6,145	5,986
91000090	OUTSTANDING SHARES (*)	1,290,654,555	1,290,654,555
91000100	REPURCHASED SHARES (*)	0	0
91000110	RESTRICTED CASH (1)	0	0
91000120	GUARANTEED DEBT OF ASSOCIATED COMPANIES	0	0

(1) THIS CONCEPT MUST BE FILLED WHEN THERE ARE GUARANTEES OR RESTRICTIONS THAT AFECC T CASH AND CASH EQUIVALENTS

(\*) DATA IN UNITS

# MEXICAN STOCK EXCHANGE

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 QUARTER: **03**

 YEAR: **2013**
**SIGMA ALIMENTOS, S.A. DE C.V.**

## STATEMENTS OF COMPREHENSIVE INCOME

**CONSOLIDATED**

FOR THE NINE AND THREE MONTHS ENDED 30 SEPTEMBER, 2013 AND 2012

(Thousand Pesos)

**Final Printing**

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
<b>40010000</b>	<b>REVENUE</b>	<b>36,196,454</b>	<b>12,760,138</b>	<b>33,982,947</b>	<b>11,450,087</b>
40010010	SERVICES	0	0	0	0
40010020	SALE OF GOODS	36,196,454	12,760,138	33,982,947	11,450,087
40010030	INTERESTS	0	0	0	0
40010040	ROYALTIES	0	0	0	0
40010050	DIVIDENDS	0	0	0	0
40010060	LEASES	0	0	0	0
40010061	CONSTRUCTIONS	0	0	0	0
40010070	OTHER REVENUE	0	0	0	0
<b>40020000</b>	<b>COST OF SALES</b>	<b>23,976,716</b>	<b>8,571,545</b>	<b>22,599,624</b>	<b>7,564,239</b>
40021000	GROSS PROFIT	12,219,738	4,188,593	11,383,323	3,885,848
<b>40030000</b>	<b>GENERAL EXPENSES</b>	<b>8,234,810</b>	<b>2,824,797</b>	<b>7,788,581</b>	<b>2,605,623</b>
<b>40040000</b>	<b>PROFIT (LOSS) BEFORE OTHER INCOME (EXPENSE), NET</b>	<b>3,984,928</b>	<b>1,363,796</b>	<b>3,594,742</b>	<b>1,280,225</b>
<b>40050000</b>	<b>OTHER INCOME (EXPENSE), NET</b>	<b>-20,265</b>	<b>-21,563</b>	<b>-35,245</b>	<b>-16,946</b>
<b>40060000</b>	<b>OPERATING PROFIT (LOSS) (*)</b>	<b>3,964,663</b>	<b>1,342,233</b>	<b>3,559,497</b>	<b>1,263,279</b>
40070000	FINANCE INCOME	49,828	25,227	1,198,182	766,478
40070010	INTEREST INCOME	44,689	15,306	35,061	13,371
40070020	GAIN ON FOREIGN EXCHANGE, NET	0	6,834	1,157,636	750,131
40070030	GAIN ON DERIVATIVES, NET	0	0	2,992	1,960
40070040	GAIN ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	0	0	0	0
40070050	OTHER FINANCE INCOME	5,139	3,087	2,493	1,016
40080000	FINANCE COSTS	820,994	241,706	725,016	230,304
40080010	INTEREST EXPENSE	695,121	233,271	712,931	228,231
40080020	LOSS ON FOREIGN EXCHANGE, NET	108,684	0	0	0
40080030	LOSS ON DERIVATIVES, NET	700	1,469	0	0
40080050	LOSS ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	0	0	0	0
40080060	OTHER FINANCE COSTS	16,489	6,966	12,085	2,073
<b>40090000</b>	<b>FINANCE INCOME (COSTS), NET</b>	<b>-771,166</b>	<b>-216,479</b>	<b>473,166</b>	<b>536,174</b>
40100000	SHARE OF PROFIT (LOSS) OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
<b>40110000</b>	<b>PROFIT (LOSS) BEFORE INCOME TAX</b>	<b>3,193,497</b>	<b>1,125,754</b>	<b>4,032,663</b>	<b>1,799,453</b>
40120000	INCOME TAX EXPENSE	1,031,341	394,233	1,333,441	586,068
40120010	CURRENT TAX	1,017,790	326,257	1,149,651	413,416
40120020	DEFERRED TAX	13,551	67,976	183,790	172,652
<b>40130000</b>	<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS</b>	<b>2,162,156</b>	<b>731,521</b>	<b>2,699,222</b>	<b>1,213,385</b>
40140000	PROFIT (LOSS) FROM DISCONTINUED OPERATIONS	0	0	0	0
<b>40150000</b>	<b>NET PROFIT (LOSS)</b>	<b>2,162,156</b>	<b>731,521</b>	<b>2,699,222</b>	<b>1,213,385</b>
40160000	PROFIT (LOSS), ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	0	0	0	0
40170000	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT	2,162,156	731,521	2,699,222	1,213,385
40180000	BASIC EARNINGS (LOSS) PER SHARE	1.67	0.57	2.09	0.94
40190000	DILUTED EARNINGS (LOSS) PER SHARE	0	0	0.00	0.00

# MEXICAN STOCK EXCHANGE

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**SIGMA ALIMENTOS, S.A. DE C.V.**

QUARTER: **03**      YEAR: **2013**

## STATEMENTS OF COMPREHENSIVE INCOME OTHER COMPREHENSIVE INCOME (NET OF INCOME TAX)

**CONSOLIDATED**

FOR THE NINE AND THREE MONTHS ENDED 30 SEPTEMBER, 2013 AND 2012

(Thousand Pesos)

**Final Printing**

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
<b>40200000</b>	<b>NET PROFIT (LOSS)</b>	<b>2,162,156</b>	<b>731,521</b>	<b>2,699,222</b>	<b>1,213,385</b>
	<b>DISCLOSURES NOT BE RECLASSIFIED ON INCOME</b>				
40210000	PROPERTY REVALUATION GAINS	0	0	0	0
40220000	ACTUARIAL EARNINGS (LOSS) FROM LABOR OBLIGATIONS	0	0	0	0
40220100	SHARE OF INCOME ON REVALUATION ON PROPERTIES OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
	<b>DISCLOSURES MAY BE RECLASSIFIED SUBSEQUENTLY TO INCOME</b>				
40230000	FOREING CURRENCY TRANSLATION	125,039	150,370	-927,346	-483,525
40240000	CHANGES IN THE VALUATION OF FINANCIAL ASSETS HELD-FOR-SALE	0	0	0	0
40250000	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	0	0	0	0
40260000	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0	0	0
40270000	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
<b>40280000</b>	<b>OTHER COMPREHENSIVE INCOME</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>40290000</b>	<b>TOTAL OTHER COMPREHENSIVE INCOME</b>	<b>125,039</b>	<b>150,370</b>	<b>-927,346</b>	<b>-483,525</b>
<b>40300000</b>	<b>TOTAL COMPREHENSIVE INCOME</b>	<b>2,287,195</b>	<b>881,891</b>	<b>1,771,876</b>	<b>729,860</b>
40320000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	0	0	0	0
40310000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO OWNERS OF PARENT	2,287,195	881,891	1,771,876	729,860

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**SIGMA ALIMENTOS, S.A. DE C.V.**

QUARTER: **03**      YEAR: **2013**

## STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA

**CONSOLIDATED**

FOR THE NINE AND THREE MONTHS ENDED 30 SEPTEMBER, 2013 AND 2012

(Thousand Pesos)

**Final Printing**

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
9200010	OPERATING DEPRECIATION AND AMORTIZATION	1,031,966	341,144	1,062,236	353,744
9200020	EMPLOYEES PROFIT SHARING EXPENSES	59,781	19,626	48,801	4,443

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QUARTER: **03**      YEAR: **2013**

## STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA (12 MONTHS)

**CONSOLIDATED**

FOR THE NINE AND THREE MONTHS ENDED 30 SEPTEMBER, 2013 AND 2012

(Thousand Pesos)

**Final Printing**

REF	ACCOUNT / SUBACCOUNT	YEAR	
		CURRENT	PREVIOUS
92000030	REVENUE NET (**)	47,689,802	44,976,271
92000040	OPERATING PROFIT (LOSS) (**)	5,186,684	4,470,527
92000050	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT(**)	3,134,253	2,900,261
92000060	NET PROFIT (LOSS) (**)	3,134,253	2,900,261
92000070	OPERATING DEPRECIATION AND AMORTIZATION (**)	1,392,587	1,440,112

(\*) TO BE DEFINED BY EACH COMPANY

(\*\*) INFORMATION LAST 12 MONTHS

# MEXICAN STOCK EXCHANGE

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 QUARTER: **03** YEAR: **2013**
**SIGMA ALIMENTOS, S.A. DE C.V.**

## STATEMENT OF CASH FLOWS

TO SEPTEMBER 30 OF 2013 AND 2012

(Thousand Pesos)

**CONSOLIDATED**
**Final Printing**

REF	ACCOUNT/SUBACCOUNT	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
<b>OPERATING ACTIVITIES</b>			
<b>50010000</b>	<b>PROFIT (LOSS) BEFORE INCOME TAX</b>	<b>3,193,497</b>	<b>4,032,663</b>
50020000	+(-) ITEMS NOT REQUIRING CASH	5,512	15,818
50020010	+ ESTIMATE FOR THE PERIOD	5,512	15,818
50020020	+ PROVISION FOR THE PERIOD	0	0
50020030	+(-) OTHER UNREALISED ITEMS	0	0
50030000	+(-) ITEMS RELATED TO INVESTING ACTIVITIES	1,865,547	648,389
50030010	DEPRECIATION AND AMORTISATION FOR THE PERIOD	1,031,966	1,062,236
50030020	(-)+ GAIN OR LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT	5,222	-7,703
50030030	+(-) LOSS (REVERSAL) IMPAIRMENT	15,313	30,908
50030040	(-)+ EQUITY IN RESULTS OF ASSOCIATES AND JOINT VENTURES	0	0
50030050	(-) DIVIDENDS RECEIVED	0	0
50030060	(-) INTEREST RECEIVED	644,581	688,111
50030070	(-) EXCHANGE FLUCTUATION	108,684	-1,157,636
50030080	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	59,781	32,473
50040000	+(-) ITEMS RELATED TO FINANCING ACTIVITIES	700	-2,992
50040010	(+) ACCRUED INTEREST	0	0
50040020	(+) EXCHANGE FLUCTUATION	0	0
50040030	(+) DERIVATIVE TRANSACTIONS	700	-2,992
50040040	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
<b>50050000</b>	<b>CASH FLOWS BEFORE INCOME TAX</b>	<b>5,065,256</b>	<b>4,693,878</b>
50060000	CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	-1,264,241	-1,395,286
50060010	+(-) DECREASE (INCREASE) IN TRADE ACCOUNTS RECEIVABLE	-230,840	-118,003
50060020	+(-) DECREASE (INCREASE) IN INVENTORIES	49,920	-557,619
50060030	+(-) DECREASE (INCREASE) IN OTHER ACCOUNTS RECEIVABLE	-51,526	12,398
50060040	+(-) INCREASE (DECREASE) IN TRADE ACCOUNTS PAYABLE	-669,172	-474,753
50060050	+(-) INCREASE (DECREASE) IN OTHER LIABILITIES	373,650	494,260
50060060	+(-) INCOME TAXES PAID OR RETURNED	-736,273	-751,569
<b>50070000</b>	<b>NET CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>	<b>3,801,015</b>	<b>3,298,592</b>
<b>INVESTING ACTIVITIES</b>			
50080000	NET CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES	-2,600,838	-1,115,915
50080010	(-) PERMANENT INVESTMENTS	-1,636,218	-87,827
50080020	+ DISPOSITION OF PERMANENT INVESTMENTS	0	0
50080030	(-) INVESTMENT IN PROPERTY, PLANT AND EQUIPMENT	-845,408	-1,024,590
50080040	+ SALE OF PROPERTY, PLANT AND EQUIPMENT	5,222	7,703
50080050	(-) TEMPORARY INVESTMENTS	0	0
50080060	+ DISPOSITION OF TEMPORARY INVESTMENTS	0	0
50080070	(-) INVESTMENT IN INTANGIBLE ASSETS	-43,715	-14,092
50080080	+ DISPOSITION OF INTANGIBLE ASSETS	0	0
50080090	(-) ACQUISITIONS OF VENTURES	0	0
50080100	+ DISPOSITIONS OF VENTURES	0	0
50080110	+ DIVIDEND RECEIVED	0	0
50080120	+ INTEREST RECEIVED	16,504	-43,118
50080130	+(-) DECREASE (INCREASE) ADVANCES AND LOANS TO THIRD PARTS	0	0
50080140	-(+)- OTHER INFLOWS (OUTFLOWS) OF CASH	-97,223	46,009
<b>FINANCING ACTIVITIES</b>			
50090000	NET CASH FLOW FROM (USED IN) FINANCING ACTIVITIES	-984,827	-1,295,261
50090010	+ BANK FINANCING	1,771,249	2,116,012
50090020	+ STOCK MARKET FINANCING	20,223	22,495
50090030	+ OTHER FINANCING	118,208	5,626
50090040	(-) BANK FINANCING AMORTISATION	-1,183,078	-2,129,141
50090050	(-) STOCK MARKET FINANCING AMORTISATION	0	0
50090060	(-) OTHER FINANCING AMORTISATION	-115,404	0
50090070	+(-) INCREASE (DECREASE) IN CAPITAL STOCK	0	0
50090080	(-) DIVIDENDS PAID	-1,040,199	-704,432
50090090	+ PREMIUM ON ISSUANCE OF SHARES	0	0
50090100	+ CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
50090110	(-) INTEREST EXPENSE	-561,290	-606,861
50090120	(-) REPURCHASE OF SHARES	0	0
50090130	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	5,464	1,040



# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**

QUARTER: **03** YEAR: **2013**

**SIGMA ALIMENTOS, S.A. DE C.V.**

## STATEMENT OF CASH FLOWS

TO SEPTEMBER 30 OF 2013 AND 2012

(Thousand Pesos)

**CONSOLIDATED**

**Final Printing**

REF	ACCOUNT/SUBACCOUNT	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
50100000	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	215,350	887,416
50110000	EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	60,216	-88,604
50120000	CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	2,439,623	1,097,730
50130000	CASH AND CASH EQUIVALENTS AT END OF PERIOD	2,715,189	1,896,542

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**  
**SIGMA ALIMENTOS, S.A. DE C.V.**

QUARTER: **03** YEAR: **2013**

STATEMENT OF CHANGES IN EQUITY

(THOUSAND PESOS)

CONSOLIDATED

Final Printing

CONCEPTS	CAPITAL STOCK	SHARES REPURCHASED	PREMIUM ON ISSUANCE OF SHARES	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	OTHER CAPITAL CONTRIBUTED	RETAINED EARNINGS (ACCUMULATED LOSSES)		ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS)	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	NON-CONTROLLING INTERESTS	TOTAL EQUITY
						RESERVES	UNAPPROPRIATE D EARNINGS (ACCUMULATED LOSSES)				
<b>BALANCE AT JANUARY 1, 2012</b>	27,081	0	666,988	0	0	623,100	6,956,023	0	8,273,192	0	8,273,192
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	0	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	-865,083	0	-865,083	0	-865,083
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	0	0	0	0	0
COMPREHENSIVE INCOME	0	0	0	0	0	-927,346	2,699,222	0	1,771,876	0	1,771,876
<b>BALANCE AT SEPTEMBER 30, 2012</b>	27,081	0	666,988	0	0	-304,246	8,790,162	0	9,179,985	0	9,179,985
<b>BALANCE AT JANUARY 1, 2013</b>	27,081	0	666,988	0	0	-102,022	9,608,108	0	10,200,155	0	10,200,155
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	-40,982	0	-40,982	0	-40,982
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	0	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	-1,026,576	0	-1,026,576	0	-1,026,576
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	11,542	0	11,542	0	11,542
COMPREHENSIVE INCOME	0	0	0	0	0	125,039	2,162,156	0	2,287,195	0	2,287,195
<b>BALANCE AT SEPTEMBER 30, 2013</b>	27,081	0	666,988	0	0	23,017	10,714,248	0	11,431,334	0	11,431,334

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**

QUARTER: **03** YEAR: **2013**

**SIGMA ALIMENTOS, S.A. DE C.V.**

**DISCUSSION AND ANALYSIS OF THE  
ADMINISTRATION ON THE RESULTS OF  
OPERATIONS AND FINANCIAL CONDITION OF THE  
COMPANY**

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MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**

QUARTER: **03** YEAR: **2013**

**SIGMA ALIMENTOS, S.A. DE C.V.**

**FINANCIAL STATEMENT NOTES**

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# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**

QUARTER: **03** YEAR: **2013**

**SIGMA ALIMENTOS, S.A. DE C.V.**

## INVESTMENTS IN ASSOCIATES AND JOINT VENTURES (THOUSAND PESOS)

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COMPANY NAME	PRICIPAL ACTIVITY	NUMBER OF SHARES	% OWNER SHIP	TOTAL AMOUNT	
				ACQUISITION COST	CURRENT VALUE
TRANSPORTACIÓN AEREA DEL NORTE, S.A. DE C.V.	SERVICIOS DE TRANSPORTE	39,313,080	0.00	39,314	39,314
NEOALIMENTOS, S.A.P.I. DE C.V.	FABRICACIÓN Y COMERC. DE BEBIDAS	5,889,480	0.00	48,991	48,991
<b>TOTAL INVESTMENT IN ASSOCIATES</b>				<b>88,305</b>	<b>88,305</b>

**NOTES**

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**  
**SIGMA ALIMENTOS, S.A. DE C.V.**

QUARTER: **03** YEAR: **2013**

## BREAKDOWN OF CREDITS (THOUSAND PESOS)

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CREDIT TYPE / INSTITUTION	FOREIGN INSTITUTION (YES/NO)	CONTRACT SIGNING DATE	EXPIRATION DATE	INTEREST RATE	MATURITY OR AMORTIZATION OF CREDITS IN NATIONAL CURRENCY						MATURITY OR AMORTIZATION OF CREDITS IN FOREIGN CURRENCY					
					TIME INTERVAL						TIME INTERVAL					
					CURRENT YEAR	UNTIL 1 YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE	CURRENT YEAR	UNTIL 1 YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE
<b>BANKS</b>																
<b>FOREIGN TRADE</b>																
<b>SECURED</b>																
BANCO CREDITO DEL PERÚ	YES	18/09/2006	01/03/2016	7.37%							1,055	3,168	3,962	539	0	0
SCOTIA BANK	YES	24/03/2013	23/03/2014	4.54%							0	23,386	0	0	0	0
BBVA-Continental	YES	10/03/2013	10/03/2014	4.55%							0	35,078	0	0	0	0
RABOBANK NEDERLAND	YES	14/09/2011	20/06/2016	1.59%							0	260,238	0	390,357	0	0
THE BANK OF TOKYO MITSUBISHI	YES	14/09/2011	17/06/2016	1.61%							0	455,417	0	390,357	0	0
THE BANK OF NOVA SCOTIA	YES	14/09/2011	15/09/2014	1.66%							0	455,417	0	0	0	0
<b>COMMERCIAL BANKS</b>																
<b>OTHER</b>																
<b>TOTAL BANKS</b>						<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,055</b>	<b>1,232,704</b>	<b>3,962</b>	<b>781,253</b>	<b>0</b>	<b>0</b>



# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**

QUARTER: **03** YEAR: **2013**

**SIGMA ALIMENTOS, S.A. DE C.V.**

## BREAKDOWN OF CREDITS

**CONSOLIDATED**

(THOUSAND PESOS)

**Final Printing**

CREDIT TYPE / INSTITUTION	FOREIGN INSTITUTION (YES/NO)	DATE OF AGREEMENT	EXPIRATION DATE	MATURITY OR AMORTIZATION OF CREDITS IN NATIONAL CURRENCY						MATURITY OR AMORTIZATION OF CREDITS IN FOREIGN CURRENCY					
				TIME INTERVAL						TIME INTERVAL					
				CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE	CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE
OTHER CURRENT AND NON-CURRENT LIABILITIES WITH COST															
<b>TOTAL OTHER CURRENT AND NON-CURRENT LIABILITIES WITH COST</b>				0	0	0	0	0	0	0	0	0	0	0	0
<b>SUPPLIERS</b>															
VARIOS	NOT			0	1,276,647										
VARIOS	NOT									0	2,127,928				
<b>TOTAL SUPPLIERS</b>				0	1,276,647					0	2,127,928				
<b>OTHER CURRENT AND NON-CURRENT LIABILITIES</b>															
BENEFICIOS A EMPLEADOS	NOT			0	0	0	0	0	503,586						
VARIOS	NOT			0	1,176,990	0	0	0	81,043						
VARIOS	NOT									0	850,011	0	542	1,662	46,609
<b>TOTAL OTHER CURRENT AND NON-CURRENT LIABILITIES</b>				0	1,176,990	0	0	0	584,629	0	850,011	0	542	1,662	46,609
<b>GENERAL TOTAL</b>				0	2,453,637	1,635,000	0	0	2,201,707	1,055	4,210,643	3,962	781,795	1,662	9,013,234

**NOTES**



# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**  
**SIGMA ALIMENTOS, S.A. DE C.V.**

QUARTER: **03**      YEAR: **2013**

## MONETARY FOREIGN CURRENCY POSITION

**CONSOLIDATED**

(THOUSAND PESOS)

Final Printing

FOREIGN CURRENCY POSITION (THOUSANDS OF PESOS)	DOLLARS		OTHER CURRENCIES		THOUSAND PESOS TOTAL
	THOUSANDS OF DOLLARS	THOUSAND PESOS	THOUSANDS OF DOLLARS	THOUSAND PESOS	
<b>MONETARY ASSETS</b>	92,038	1,197,588	59,536	774,673	1,972,261
CURRENT	92,038	1,197,588	59,536	774,673	1,972,261
NON CURRENT	0	0	0	0	0
<b>LIABILITIES POSITION</b>	1,053,334	13,705,874	23,554	306,476	14,012,350
CURRENT	300,473	3,909,723	23,208	301,975	4,211,698
NON CURRENT	752,861	9,796,151	346	4,501	9,800,652
<b>NET BALANCE</b>	<b>-961,296</b>	<b>-12,508,286</b>	<b>35,982</b>	<b>468,197</b>	<b>-12,040,089</b>

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**

QUARTER: **03** YEAR: **2013**

**SIGMA ALIMENTOS, S.A. DE C.V.**

**DEBT INSTRUMENTS**

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**CONSOLIDATED**

**Final Printing**

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**FINANCIAL LIMITATIONS IN CONTRACT, ISSUED DEED AND / OR TITLE**

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MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**

QUARTER: **03** YEAR: **2013**

**SIGMA ALIMENTOS, S.A. DE C.V.**

**DEBT INSTRUMENTS**

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**CONSOLIDATED**

**Final Printing**

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**ACTUAL SITUATION OF FINANCIAL LIMITED**

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# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**  
**SIGMA ALIMENTOS, S.A. DE C.V.**

QUARTER: **03** YEAR: **2013**

## DISTRIBUTION OF REVENUE BY PRODUCT

CONSOLIDATED

TOTAL INCOME  
 (THOUSAND PESOS)

Final Printing

MAIN PRODUCTS OR PRODUCT LINE	NET SALES		MARKET SHARE (%)	MAIN	
	VOLUME	AMOUNT		TRADEMARKS	CUSTOMERS
<b>NATIONAL INCOME</b>					
NACIONALES	600,084	24,678,794	0		
<b>EXPORT INCOME</b>					
<b>INCOME OF SUBSIDIARIES ABROAD</b>					
EXTRANJERAS	290,598	11,517,660	0		
<b>TOTAL</b>	<b>890,682</b>	<b>36,196,454</b>			

NOTES

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**  
**SIGMA ALIMENTOS, S.A. DE C.V.**

QUARTER: **03**      YEAR: **2013**

## ANALYSIS OF PAID CAPITAL STOCK

**CONSOLIDATED**

### CHARACTERISTICS OF THE SHARES

Final Printing

SERIES	NOMINAL VALUE	VALID COUPON	NUMBER OF SHARES				CAPITAL STOCK	
			FIXED PORTION	VARIABLE PORTION	MEXICAN	FREE SUBSCRIPTION	FIXED	VARIABLE
<b>B</b>	0	14	1,290,654,555	0	0	0	27,081	0
<b>TOTAL</b>			1,290,654,555	0	0	0	27,081	0

**TOTAL NUMBER OF SHARES REPRESENTING THE PAID IN CAPITAL STOCK ON THE DATE OF SENDING THE INFORMATION**

1,290,654,555

**NOTES**

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **SIGMA**

QUARTER: **03** YEAR: **2013**

**SIGMA ALIMENTOS, S.A. DE C.V.**

**DERIVATIVE FINANCIAL INSTRUMENTS**

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**CONSOLIDATED**

**Final Printing**

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## Results as of September 30<sup>th</sup> 2013

### *Net Sales by Product Line*

Net sales of processed meats in 3Q13 were Ps.8,134 million, 8% more than the Ps.7,567 million reported in 3Q12. This was due to a 5% sales volume and a 3% average prices increase in comparison to 3Q12.

Net sales of dairy products in 3Q13 were Ps.3,630 million, 9% higher than the Ps.3,332 million reported in 3Q12. This was due to a 5% average prices and a 4% sales volume increase in comparison to 3Q12.

Net sales of other refrigerated and frozen products in 3Q13 amounted to Ps.996 million, a 81% increase from Ps.551 million reported in 3Q12. This was primarily due to the recent acquisition of Comercial Norteamericana S.A. de C.V. during 2Q13 and to changes in the product mix in comparison to 3Q12.

### *Net Sales by Geographic Region*

Net sales in Mexico in 3Q13 were Ps.8,675 million, an increase of 12% from Ps.7,752 million posted in 3Q12. This growth was due to a 5% sales volume and a 7% average prices increase in comparison to 3Q12.

Net sales from international operations in 3Q13 were Ps.4,085 million, an increase of 11% from the Ps.3,698 million registered in 3Q12. This was primarily due to a 6% sales volume increase and higher average prices.

### *General*

Net sales in 3Q13 were Ps.12,760 million, a 11% growth compared to the Ps.11,450 million reported in 3Q12. This increase was primarily due to a 5% sales volume increase compared to 3Q12. In 3Q13, international sales constituted 32% of total net sales revenues.

Cost of sales in 3Q13 was Ps.8,571 million, an increase of 13% from Ps.7,564 million registered in 3Q12. This was primarily due to a sales volume and a raw material prices increase.

Gross margin in 3Q13 was Ps.4,189 million, an increase of 8% from Ps.3,886 million registered in 3Q12. This was due to a sales increase.

Operating expenses in 3Q13 were Ps.2,825 million, 8% more than the Ps.2,606 million in 3Q12. This was primarily due to an increase in sales volume and quality and distribution expenses.

Operating income in 3Q13 was Ps.1,342 million, an increase of 6% from Ps.1,263 million in 3Q12. This was primarily due to a sales increase and a margin compression in US operations as a result of higher raw material prices.

EBITDA in 3Q13 reached Ps.1,704 million, which represents an increase of 5% compared to 3Q12.

Comprehensive financing expense in 3Q13 was Ps.(216) million, a decrease of Ps.752 million from Ps. 536 in 3Q12. This change was primarily due to exchange rate differences.

Provisions for income tax in 3Q13 were Ps.394 million, a 33% increase from Ps.586 million in 3Q12. This increase was primarily due to exchange rate differences.

Consolidated net income in 3Q13 was Ps.732 million, a decrease from Ps.1,213 million in 3Q12, due to the factors discussed above.

### ***Financial Situation, Liquidity and Capital Resources***

In 3Q13 capital expenditures were US\$29 million. These resources were primarily used for production facilities improvements and distribution network expansion.

Net debt was US\$915 million at the end of 3Q13, which represents a decrease of US\$43 million from the previous quarter. The company's financial position remains strong with interest coverage of 7.5 times and net debt to EBITDA of 1.8 times at the end of 3Q13.