#### SIGMA ALIMENTOS, S.A. DE C.V. AND SUBSIDIARIES (subsidiaries of Alfa, S.A.B. de C.V.)

# CONSOLIDATED BALANCE SHEET AT DECEMBER 31, 2012 AND 2011

### Thousands of Mexican Pesos

Assets     Labilities and Stockholders' Equity       CURRENT ASSETS:     Stockholders' Equity       Other accounts receivable, less allowance for doubtil accounts receivable for affiliated companies     1,471,388     1,528,732     Suppliers     3,800,272     3,483,472       Accounts receivable for affiliated companies     1,471,388     1,528,732     Suppliers     3,800,272     3,483,472       Total current assets     10,194,447     8,075,580     Total current inabilities     5,694,101     5,215,467       Other accounts receivable from affiliated companies     3,493,328     2,486,67     Constrementabilities     5,894,101     5,215,467       NNCESTMENTS     90,695     41,655     Constrementabilities     5,894,101     5,215,467       NNCURRENT NOTES RECEIVABLES     3,464     61,825     Constreme tabilities     1,359,275     1,154,875       ACCOUNTS RECEIVABLE DUE FROM     AFFILIATEO COMPANIES     10,000     160,000     Total companies     1,27,981       DEFERRED INCOME TAX     1,007,		2012	2011		2012	2011
Cash and cash equivalents     2.439,623     1.097,730     Current logition of long-term debt     72,102     138,249       Trade accounts receivable is allowance for doubtiful accounts receivable is allowance for doubtiful accounts receivable is allowance for doubtifue accounts receivable from affiliated companies     1.471,338     1.528,732     Current liabilities and social	Assets			Liabilities and Stockholders' Equity		
Cash and cash equivalents     2.439,623     1.097,730     Current logition of long-term debt     72,102     138,249       Trade accounts receivable is allowance for doubtiful accounts receivable is allowance for doubtiful accounts receivable is allowance for doubtifue accounts receivable from affiliated companies     1.471,338     1.528,732     Current liabilities and social						
Trade accounts receivable, less allowance for doubtil accounts receivable     2,870,072     2,913,847     Unses payable Notes payable Accounts receivable     82,685     84,815       Other accounts receivable from affiliated companies     1,471,398     1,528,732     Supplies     3,800,272     3,463,472       Accounts receivable from affiliated companies     1,494,477     8,075,580     Cher accounts payable and accrued expenses     1,695,553     1,695,553     1,695,553     1,694,516       Total current assets     10,194,447     8,075,580     Total current liabilities     5,694,101     5,215,467       INVESTMENTS     90,695     41,655     Long-term idebt     13,369,275     14,154,375       NONCURRENT NOTES RECEIVABLES     3,464     61,625     Long-term idebt     13,369,275     14,154,375       NONCURRENT NOTES RECEIVABLES     3,646     61,625     Deferred income tax     908,517     24,026       PROPERTY, PLANT AND EQUIPMENT     10,198,577     10,303,045     Total long-term liabilities     14,721,821     15,367,047       DEFERRED CHARGES     3,788,109     4,035,634     S     S     S     S       GOODWILL		2 420 622	1 007 720		70 100	120 240
doubtful accounts     727     1.       Other accounts receivable from affiliated companies     1.471.398     1.528.732     A63.472       Accounts receivable from affiliated companies     3.349.328     2.484.776     Other accounts payable due to affiliated companies     3.863.472       Accounts receivable from affiliated companies     10.194.447     8.075.580     Constructions     24.086     -       Total current assets     10.194.447     8.075.580     Constructions     24.086     -       OTHER NON CURRENT ASSETS     30.785     30.344     Long-term diebt     13.369.275     14.154.875       ONCURRENT NOTES RECEIVABLES     34.646     61.625     Deferred income tax     908.517     445.778       Estimated liability for labor benefits     393.324     Long-term diebt     13.389.275     14.154.875       OCOUNTS RECEIVABLE DUE FROM AFFILATED COMPANIES     160.000     Folo     Total current liabilities     20.457.778       PGPERTY, PLANT AND EQUIPMENT     10.198.577     10.303.045     Total long-term liabilities     27.081     27.081       DEFERRED CHARGES     3.788.109     4.035.634     Contribued capital     664.069		, ,	, ,		, -	,
Other accounts receivable     1.47.1388     1.28.732     Suppliers     3.800.272     3.463.472       Accounts receivable from affiliated companies     3.343.328     2.484.776     Accounts payable due faffiliated companies     18.671     24.423       Inventories     10.194.447     8.075.580     Total current iabilities     5.694.101     5.215.467       INVESTMENTS     90.695     41.655     IONG-TERM LIABILITIES:     24.086     -       OTHER NON CURRENT ASSETS     30.785     30.344     IONG-TERM LIABILITIES:     13.369.275     14.154.875       NONCURRENT NOTES RECEIVABLES     34.646     61.625     Deferred icome tax     908.517     845.705     59.900       PROPERTY, PLANT AND EQUIPMENT     10.198.577     10.303.045     -     123.300     -     123.301     712.1821     15.367.047       DEFERRED CHARGES     3.788.109     4.035.634     -     20.415.922     20.582.514       GOODWILL     5.111.660     5.195.087     STOCKHOLDERS' EQUITY     27.081     27.081     27.081     27.081     27.081     27.081     27.081     27.081     27.081     <		2,070,072	2,913,047		,	04,015
Accounts receivable from affiliated companies     64.026     50.495     Accounts psyable due to affiliated companies     11.871     24.423       Inventories     3.349.328     2.44.776     Other accounts psyable due to affiliated companies     1.985.588     1.094.508     1.095.588     1.094.508     1.095.588     1.095.588     1.095.588     1.095.588     1.095.588     1.095.588     1.095.588     1.095.588     1.095.588     1.095.588     1.095.588     1.095.588     1.095.588     1.095.588     1.095.588     1.095.588     1.095.588     1.095.588     1.095.588     1.095.575     14,154.875       OTHER NON CURRENT ASSETS     30.785     30.344     LONG-TERM LIABILITIES:     1.009.517     14.54.875     14.54.875       NONCURRENT NOTES RECEIVABLES     34.646     61.625     Deferred income tax     908.517     845.778     129.300       AFEILATED COMPANIES     160.000     160.000     160.000     160.000     Total long-term liabilities     14.721.821     15.367.047       DEFERRED CHARGES     3.788.109     4.035.634     Total long-term liabilities     14.721.821     15.367.047       DEFERRED INCOME TA		1 /71 308	1 528 732			3 163 172
Inventories     3.349.328     2.484,776     Other accounts payable and accrued expenses     1.695.558     1.694,608       Total current assets     10.194,447     8,075,580     Total current liabilities     24.086		, ,	, ,		, ,	, ,
Total current assets     10,194,447     8,075,580     Derivative financial instruments     24,086       INVESTMENTS     90,695     41,655     Total current liabilities     5,694,101     5,215,467       OTHER NON CURRENT ASSETS     30,785     30,344     Long-term debt     13,369,275     14,154,875       NONCURRENT NOTES RECEIVABLES     34,646     61,625     Deferred income tax     908,517     845,778       ACCOUNTS RECEIVABLE DUE FROM AFFLIATED COMPANIES     160,000     160,000     Total liabilities     14,721,821     15,367,047       PROPERTY, PLANT AND EQUIPMENT     10,198,577     10,303,045     Total liabilities     14,721,821     15,367,047       GOODWILL     5,111,660     5,195,087     STOCKHOLDER'S EQUITY     20,0415,922     20,582,514       DEFERRED INCOME TAX     1,007,159     952,737     Total liabilities and stock     26,088     666,988       Total assets     30,616,078     28,855,707     Total liabilities and stockholders' equity     30,616,078     28,855,707	•	,	,			
Total current assets     10,194,447     8,075,580     Total current liabilities     5,694,101     5,215,467       INVESTMENTS     90,695     41,655     LONG-TERM LIABILITIES: LONG-TERM LIABILITIES: 001HER NON CURRENT ASSETS     30,785     30,344     Long-term debt     13,369,275     14,154,875       NONCURRENT NOTES RECEIVABLES     34,646     61,625     Deferred income tax     908,517     845,776       ACCOUNTS RECEIVABLE DUE FROM AFFILIATED COMPANIES     160,000     160,000     Total org-term liabilities     14,721,821     15,367,047       PROPERTY, PLANT AND EQUIPMENT     10,198,577     10,303,045     Total liabilities     14,721,821     15,367,047       DEFERRED CHARGES     3,788,109     4,035,634     Total liabilities     20,415,922     20,582,514       GOODWILL     5,111,660     5,195,087     STOCKHOLDERS' EQUITY Capital stock     26,669,868     666,988 <td>inventories</td> <td>5,543,520</td> <td>2,404,770</td> <td></td> <td>, ,</td> <td>-</td>	inventories	5,543,520	2,404,770		, ,	-
INVESTMENTS     90,695     41,665     Total current liabilities     5,694,101     5,215,467       OTHER NON CURRENT ASSETS     30,785     30,344     Long-term debt     13,369,275     14,154,875       NONCURRENT NOTES RECEIVABLES     34,646     61,625     Deferred income tax     908,517     845,778       ACCOUNTS RECEIVABLE DUE FROM AFFILIATED COMPANIES     160,000     160,000     Total long-term liabilities     14,721,821     15,367,047       PROPERTY, PLANT AND EQUIPMENT     10,198,577     10,303,045     Total long-term liabilities     20,415,922     20,582,514       GOODWILL     5,111,660     5,195,087     STOCKHOLDERS' EQUITY Capital stock     27,081     27,081       DEFERRED INCOME TAX     1,007,159     952,737     Premium on issuance of capital stock     26,988     666,988     666,988       Total assets     30,616,078     28,855,707     Total liabilities and stockholders' equity     30,616,078     28,855,707	Total current assets	10 194 447	8 075 580		24,000	
INVESTMENTS     90,695     41,655       OTHER NON CURRENT ASSETS     30,785     30,344     LONG-TERM LIABILITIES: Notes payable     13,369,275     14,154,875       NONCURRENT NOTES RECEIVABLES     34,646     61,625     Deferred income tax     908,817     845,778       ACCOUNTS RECEIVABLE DUE FROM AFFILIATED COMPANIES     160,000     160,000     160,000     160,000     14,721,821     15,367,047       PROPERTY, PLANT AND EQUIPMENT     10,198,577     10,303,045     Total long-term liabilities     14,721,821     15,367,047       DEFERRED CHARGES     3,788,109     4,035,634     Total liabilities     20,415,922     20,582,514       GOODWILL     5,111,660     5,195,087     STOCKHOLDERS' EQUITY     27,081     27,081     27,081       DEFERRED INCOME TAX     1,007,159     952,737     Premium on issuance of capital stock     666,988     666,988       Contributed capital     694,069     694,069     694,069     694,069     694,069       DEFERRED INCOME TAX     30,616,078     28,855,707     Total liabilities and stockholders' equity     30,616,078     28,855,707       Total assets <td></td> <td>10,134,447</td> <td>0,070,000</td> <td>Total current liabilities</td> <td>5 694 101</td> <td>5 215 467</td>		10,134,447	0,070,000	Total current liabilities	5 694 101	5 215 467
OTHER NON CURRENT ASSETS     30,785     30,344     LONG-TERM LIABILITIES: Long-term debt     13,369,275     14,154,875       NONCURRENT NOTES RECEIVABLES     34,646     61,625     Deferred income tax     908,517     845,778       ACCOUNTS RECEIVABLE DUE FROM AFFILIATED COMPANIES     160,000     160,000     160,000     -     -     123,002       PROPERTY, PLANT AND EQUIPMENT     10,198,577     10,303,045     Total long-term liabilities     20,415,922     20,582,514       GOODWILL     5,111,660     5,195,087     STOCKHOLDERS' EQUITY Capital stock     27,081     27,081     27,081       DEFERRED INCOME TAX     1,007,159     952,737     Premium on issuance of capital stock     666,988     666,988       Contributed capital     694,069     694,069     694,069     694,069     694,069       Total assets     30,616,078     28,855,707     Total liabilities and stockholders' equity     30,616,078     28,855,707	INVESTMENTS	90 695	41 655		0,001,101	0,210,101
OTHER NON CURRENT ASSETS     30,785     30,344     Long-term debt Notes payable     13,369,275     14,154,875       NONCURRENT NOTES RECEIVABLES     34,646     61,625     Deferred income tax     908,517     845,778       ACCOUNTS RECEIVABLE DUE FROM AFFILIATED COMPANIES     160,000     160,000     Total long-term liabilities     14,721,821     15,367,047       PROPERTY, PLANT AND EQUIPMENT     10,198,577     10,303,045     Total long-term liabilities     14,721,821     15,367,047       DEFERRED CHARGES     3,788,109     4,035,634     Total long-term liabilities     20,415,922     20,582,514       DEFERRED INCOME TAX     1,007,159     952,737     Premium on issuance of capital stock     666,988     666,988     666,988       Contributed capital     694,069     694,069     694,069     694,069     694,069     694,069     9,506,087     7,579,124       Total assets     30,616,078     28,855,707     Total liabilities and stockholders' equity     30,616,078     28,855,707		00,000	11,000	LONG-TERM LIABILITIES		
NONCURRENT NOTES RECEIVABLES34,64661,625Notes payable45,70558,900ACCOUNTS RECEIVABLE DUE FROM AFFILIATED COMPANIES160,000160,000Deferred income tax908,517845,778PROPERTY, PLANT AND EQUIPMENT10,198,57710,30,045Total long-term liabilities14,721,82115,367,047DEFERRED CHARGES3,788,1094,035,634Total liabilities20,415,92220,582,514GOODWILL5,111,6605,195,087STOCKHOLDERS' EQUITY Capital stock27,08127,08127,081DEFERRED INCOME TAX1,007,159952,737Premium on issuance of capital stock666,988666,988Contributed capital694,069694,069694,0699,506,0877,579,124Total assets30,616,07828,855,707Total liabilities and stockholders' equity30,616,07828,855,707Mario H. Páez GonzálezRicardo J. Doehner CobiánRicardo J. Doehner Cobián30,616,07828,855,707	OTHER NON CURRENT ASSETS	30 785	30 344		13 369 275	14 154 875
NONCURRENT NOTES RECEIVABLES     34,646     61,625     Deferred income tax Estimated liability for labor benefits     908,517     845,778       ACCOUNTS RECEIVABLE DUE FROM AFFILIATED COMPANIES     160,000     160,000     160,000     -     129,300       PROPERTY, PLANT AND EQUIPMENT     10,198,577     10,303,045     Total long-term liabilities     14,721,821     15,367,047       DEFERRED CHARGES     3,788,109     4,035,634     Total liabilities     20,415,922     20,582,514       GOODWILL     5,111,660     5,195,087     STOCKHOLDERS' EQUITY Capital stock     27,081     27,081       DEFERRED INCOME TAX     1,007,159     952,737     Premium on issuance of capital stock     26,988     669,988       Total assets     30,616,078     28,855,707     Total liabilities and stockholders' equity     10,200,156     8,273,193		00,100	00,011			
ACCOUNTS RECEIVABLE DUE FROM AFFILIATED COMPANIES 160,000 160,000 160,000 - 129,300   PROPERTY, PLANT AND EQUIPMENT 10,198,577 10,303,045 Total long-term liabilities 14,721,821 15,367,047   DEFERRED CHARGES 3,788,109 4,035,634 Total liabilities 20,415,922 20,582,514   GOODWILL 5,111,660 5,195,087 STOCKHOLDERS' EQUITY Capital stock 27,081 27,081 27,081   DEFERRED INCOME TAX 1,007,159 952,737 Premium on issuance of capital stock 666,988 666,988   Contributed capital 694,069 694,069 694,069 694,069   Total assets 30,616,078 28,855,707 Total liabilities and stockholders' equity 30,616,078 28,855,707	NONCURRENT NOTES RECEIVABLES	34,646	61.625			
ACCOUNTS RECEIVABLE DUE FROM   I 60,000   160,000   I 60,000   I foldog-term liabilities   I 4,721,821   I 5,367,047     PROPERTY, PLANT AND EQUIPMENT   10,198,577   10,303,045   I foldog-term liabilities   I 4,721,821   I 5,367,047     DEFERRED CHARGES   3,788,109   4,035,634   I foldog-term liabilities   I 4,035,634   I 60,011 Y   I 60,011 Y   I 60,014   I 60,015   I 60,011 Y   I 60,014   I 60,014   I 60,014   I 1,014   I 1,007,159   952,737   STOCKHOLDERS' EQUITY   I 60,008   I 606,988   I 666,988   I 666,988   I 666,988   I 666,988   I 606,088		,	,		,	,
AFFILIATED COMPANIES   160,000   160,000   Total long-term liabilities   14,721,821   15,367,047     PROPERTY, PLANT AND EQUIPMENT   10,198,577   10,303,045   Total long-term liabilities   20,415,922   20,582,514     DEFERRED CHARGES   3,788,109   4,035,634   Total liabilities   27,081   27,081     GOODWILL   5,111,660   5,195,087   STOCKHOLDERS' EQUITY   27,081   27,081     DEFERRED INCOME TAX   1,007,159   952,737   Premium on issuance of capital stock   2669,988   666,988     Contributed capital   694,069   694,069   694,069   9,506,087   7,579,124     Total assets   30,616,078   28,855,707   Total liabilities and stockholders' equity   30,616,078   28,855,707     Mario H. Páez González   Ricardo J. Doehner Cobián   Ricardo J. Doehner Cobián   20,616,078   28,855,707	ACCOUNTS RECEIVABLE DUE FROM				,	
PROPERTY, PLANT AND EQUIPMENT   10,198,577   10,303,045   Total long-term liabilities   14,721,821   15,367,047     DEFERRED CHARGES   3,788,109   4,035,634   Total liabilities   20,415,922   20,582,514     GOODWILL   5,111,660   5,195,087   STOCKHOLDERS' EQUITY   27,081   27,081   27,081     DEFERRED INCOME TAX   1,007,159   952,737   Premium on issuance of capital stock   666,988   666,988     Contributed capital Earned surplus   9,506,087   7,579,124   10,200,156   8,273,193     Total assets   30,616,078   28,855,707   Total liabilities and stockholders' equity   30,616,078   28,855,707     Mario H. Páez González   Ricardo J. Doehner Cobián   Ricardo J. Doehner Cobián   10,200,156   8,273,193	AFFILIATED COMPANIES	160.000	160.000			
PROPERTY, PLANT AND EQUIPMENT     10,198,577     10,303,045     Total liabilities     20,415,922     20,582,514       DEFERRED CHARGES     3,788,109     4,035,634     Total liabilities     20,415,922     20,582,514       GOODWILL     5,111,660     5,195,087     STOCKHOLDERS' EQUITY     27,081     27,081     27,081       DEFERRED INCOME TAX     1,007,159     952,737     Premium on issuance of capital stock     666,988     666,988     666,988       Contributed capital     694,069     694,069     694,069     9,506,087     7,579,124       Total assets     30,616,078     28,855,707     Total liabilities and stockholders' equity     30,616,078     28,855,707       Mario H. Páez González     Ricardo J. Doehner Cobián     Ricardo J. Doehner Cobián     30,616,078     28,855,707		,		Total long-term liabilities	14,721,821	15,367,047
DEFERRED CHARGES     3,788,109     4,035,634       GOODWILL     5,111,660     5,195,087     STOCKHOLDERS' EQUITY Capital stock     27,081 </td <td>PROPERTY, PLANT AND EQUIPMENT</td> <td>10,198,577</td> <td>10,303,045</td> <td>5</td> <td></td> <td>· · ·</td>	PROPERTY, PLANT AND EQUIPMENT	10,198,577	10,303,045	5		· · ·
GOODWILL 5,111,660 5,195,087 STOCKHOLDERS' EQUITY   DEFERRED INCOME TAX 1,007,159 952,737 Premium on issuance of capital stock 27,081 27,081   Contributed capital 666,988 666,988 666,988 666,988   Total stockholders' equity 10,200,156 8,273,193				Total liabilities	20,415,922	20,582,514
DEFERRED INCOME TAX   1,007,159   952,737   Capital stock Premium on issuance of capital stock   27,081   27,081     Contributed capital Earned surplus   666,988   666,988   666,988   666,988     Total stockholders' equity   10,200,156   8,273,193     Total assets   30,616,078   28,855,707   Total liabilities and stockholders' equity   30,616,078   28,855,707     Mario H. Páez González   Ricardo J. Doehner Cobián   Ricardo J. Doehner Cobián   Status   Status	DEFERRED CHARGES	3,788,109	4,035,634			
DEFERRED INCOME TAX   1,007,159   952,737   Capital stock Premium on issuance of capital stock   27,081   27,081     Contributed capital Earned surplus   666,988   666,988   666,988   666,988     Total stockholders' equity   10,200,156   8,273,193     Total assets   30,616,078   28,855,707   Total liabilities and stockholders' equity   30,616,078   28,855,707     Mario H. Páez González   Ricardo J. Doehner Cobián   Ricardo J. Doehner Cobián   Status   Status						
DEFERRED INCOME TAX   1,007,159   952,737   Premium on issuance of capital stock   666,988   666,988     Contributed capital   694,069   694,069   694,069   694,069   9,506,087   7,579,124     Total stockholders' equity   10,200,156   8,273,193   10,200,156   8,273,193     Total assets   30,616,078   28,855,707   Total liabilities and stockholders' equity   30,616,078   28,855,707     Mario H. Páez González   Ricardo J. Doehner Cobián   Ricardo J. Doehner Cobián   Stockholders' equity   Stockholders' equity	GOODWILL	5,111,660	5,195,087	STOCKHOLDERS' EQUITY		
Contributed capital   694,069   694,069     Earned surplus   9,506,087   7,579,124     Total stockholders' equity   10,200,156   8,273,193     Total assets   30,616,078   28,855,707   Total liabilities and stockholders' equity   30,616,078   28,855,707     Mario H. Páez González   Ricardo J. Doehner Cobián   Ricardo J. Doehner Cobián   Ricardo J. Doehner Cobián				Capital stock	27,081	27,081
Earned surplus   9,506,087   7,579,124     Total stockholders' equity   10,200,156   8,273,193     Total assets   30,616,078   28,855,707   Total liabilities and stockholders' equity   30,616,078   28,855,707     Mario H. Páez González   Ricardo J. Doehner Cobián   Ricardo J. Doehner Cobián   Stockholders' equity   Stockholders' equity	DEFERRED INCOME TAX	1,007,159	952,737	Premium on issuance of capital stock	666,988	666,988
Earned surplus   9,506,087   7,579,124     Total stockholders' equity   10,200,156   8,273,193     Total assets   30,616,078   28,855,707   Total liabilities and stockholders' equity   30,616,078   28,855,707     Mario H. Páez González   Ricardo J. Doehner Cobián   Ricardo J. Doehner Cobián   Stockholders' equity   Stockholders' equity					004.000	004.000
Total stockholders' equity 10,200,156 8,273,193   Total assets 30,616,078 28,855,707 Total liabilities and stockholders' equity 30,616,078 28,855,707   Mario H. Páez González Ricardo J. Doehner Cobián Ricardo J. Doehner Cobián Ricardo J. Doehner Cobián					,	,
Total assets   30,616,078   28,855,707   Total liabilities and stockholders' equity   30,616,078   28,855,707     Mario H. Páez González   Ricardo J. Doehner Cobián   Ricardo J. Doehner Cobián   Ricardo J. Doehner Cobián				Earned surplus	9,506,087	7,579,124
Mario H. Páez González Ricardo J. Doehner Cobián				Total stockholders' equity	10,200,156	8,273,193
Mario H. Páez González Ricardo J. Doehner Cobián						
	Total assets	30,616,078	28,855,707	Total liabilities and stockholders' equity	30,616,078	28,855,707

Chief Executive Officer

Ricardo J. Doehner Cobián Chief Financial Officer

# SIGMA ALIMENTOS, S.A. DE C.V. AND SUBSIDIARIES

# CONSOLIDATED STATEMENT OF INCOME ACCUMULATED TO DECEMBER 31 2012 AND 2011

## Thousands of Mexican Pesos

	2012	2011
Net sales	45,476,294	41,077,731
Cost of sales	(30,209,703)	(27,937,276)
Gross margin	15,266,591	13,140,455
Operating expenses	(10,447,347)	(9,465,104)
Operating income	4,819,244	3,675,351
Other expenses, net	(37,579)	(280,245)
Comprenhensive financing expenses, net	53,769	(1,937,607)
Income (loss) before the following provision	4,835,434	1,457,499
Provision for income tax	(1,164,115)	(646,358)
Consolidate net income (loss)	3,671,319	811,141

Mario H. Páez Chief Executive Officer Ricardo J. Doehner Cobián Chief Financial Officer

## SIGMA ALIMENTOS, S.A. DE C.V. AND SUBSIDIARIES

### CONSOLIDATED STATEMENTS OF CASH FLOWS ACCUMULATED TO DECEMBER 31 2012 AND 2011

## Thousands of Mexican Pesos

	2012	2011
Operations		
Income (loss) before income tax	4,835,434	1,457,499
Items relating to investing activities:		
Depreciation and amortization Loss on sale of property, plant and equipment Effect of derivative financial instruments	1,422,858 (28,514) (2,704)	1,397,431 58,506 26,082
Interest income	(110,086)	(101,248)
Items relating to financing activities:		
Interest expense Exchange gain (loss) Other, net	1,016,800 (955,918) 111,057	1,021,725 993,604 118,468
Total	6,288,927	4,972,067
Increase (decrease) in accounts receivable Affiliated companies, net Decrease (increase) in inventories Decrease (increase) in suppliers Payments derived from derivative financial instruments Income tax paid Other	(38,431) 56,926 (930,926) 339,352 (93,737) (996,031) 142,998	(526,981) (32,880) (19,612) 469,168 (122,546) (1,046,141) 298,169
Net resources provided by operating activities	4,769,078	3,991,244
Investment		
Interest income Acquisition of property, plant and equipment Other assets	41,810 (1,362,344) (191,146)	34,357 (989,272) 24,991
Net resources used in investing activities	(1,511,680)	(929,924)
Excess cash to apply in (to be obtained from) financing activities	3,257,398	3,061,320
Financing		
Short-term debt and bank loans Long-term loans and debt certificates Repayment of debt and bank loans Interest paid Dividends paid Other changes in capital	2,119,603 28,968 (2,170,045) (961,493) (865,083) (12,971)	2,182,551 (36,126) (3,178,622) (1,005,371) (852,328) (2,079)
Net resources provided by financing activities	(1,861,021)	(2,891,975)
Increase in net cash and temporary investments	1,396,377	169,345
Adjustments to cash flow as a result of changes in exchange rates	(54,484)	94,179
Cash, cash equivalents and restricted cash at beginning of year	1,097,730	834,206
Cash, cash equivalents and restricted cash at end of period	2,439,623	1,097,730
Mario H. Páez González	Ricardo J. Doehne	r Cobián

Mario H. Páez González Chief Executive Officer Ricardo J. Doehner Cobián Chief Financial Officer