



## PRESS RELEASE

### **Sigma agrees to sell its operations in Belgium and the Netherlands**

San Pedro Garza Garcia, N.L. Mexico, October 7, 2021 - Sigma Alimentos, S.A. de C.V. ("Sigma"), a company dedicated to the production, marketing, and distribution of quality branded foods, announced today it had agreed to sell its operations in Belgium and the Netherlands to Ter Beke Group ("The Intended Transaction"). The Intended Transaction includes six production facilities, five in Belgium and one in the Netherlands, as well as the Marcassou, Imperial, Stegeman, Leielander, and Bistro brands. As a reference, these operations and brands contributed approximately 1% of Sigma's consolidated EBITDA in 2020.

The aforementioned facilities and their employees continue to operate in their ordinary course of business.

The Intended Transaction is expected to close in the following months, subject to clearance by competition authorities and local employee consultation rights. Financial terms were not disclosed.

Sigma's CEO, Rodrigo Fernandez commented: "We are implementing a comprehensive plan to continue enhancing profitability and growth at Sigma. This transaction will help us consolidate our operations and focus on our leading positions in core European markets to achieve our double-digit EBITDA margin target in the region."

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#### **About Sigma**

*Sigma is a leading multinational food company that produces, markets, and distributes quality branded foods, including packaged meats, cheese, yogurt and other refrigerated and frozen foods. Sigma has a diversified portfolio of leading brands and operates 70 plants and 210 distribution centers in 18 countries across its four key regions: Mexico, Europe, the United States, and Latin America. In 2020, Sigma reported sales of U.S. \$6.347 billion and EBITDA of U.S. \$684 million.*

#### **About Ter Beke Group**

*Ter Beke is an innovative Belgian fresh food group with a wide range of high-quality fresh food products and associated services operating commercially in many European countries. Specializes in the production and sale of processed meat products and ready meals, prepared at 12 industrial locations in Belgium, the Netherlands, France, Poland and the United Kingdom. Ter Beke has some 2,650 employees. Ter Beke has been listed on Euronext Brussels since 1986 and in 2020 realized a turnover of EUR 717.4 million.*