




Sigma

Corporate Presentation 4Q22



Content

01 Sigma at Glance

02 Into the Future

03 Financial Performance

04 ESG

Sigma as part of ALFA

The Sigma logo features the word "Sigma" in a red, cursive-style font. Above the letter 'i' is a yellow swoosh that curves over the top of the word.

44% of Alfa Revenues ¹
48% of Alfa EBITDA ¹

Food Products

11 Portfolio brands sell more than US \$100 Million a year, each

(1) LTM in USD; ALFA and Subsidiaries

The Alpek logo consists of a stylized blue icon resembling a flower or a cluster of lines to the left of the word "alpek" in a lowercase, sans-serif font.

Petrochemicals



#1 in the production of PTA,
PET and EPS in the Americas



axtel
IT + Telecom



8 out of 10 Mexican Corporates
use Axtel's IT and Telecom services



Investment Highlights

- Diverse portfolio of leading brands across categories and consumer segments
- Proprietary R&D platform to drive Product Innovation and generate consumer knowledge
- Extensive supply chain and distribution network with access to 670K+ points of sales
- Balanced Culture: results driven and human-centered
- Global Growth Business Unit with attractive upside opportunity
- Experienced management team with average tenure of 23 years



Multinational Presence, Local Favorites

18

Countries

100+

Brands

670K+

Points of Sale

1.7M

Tons of Food / Year

US \$7.4B

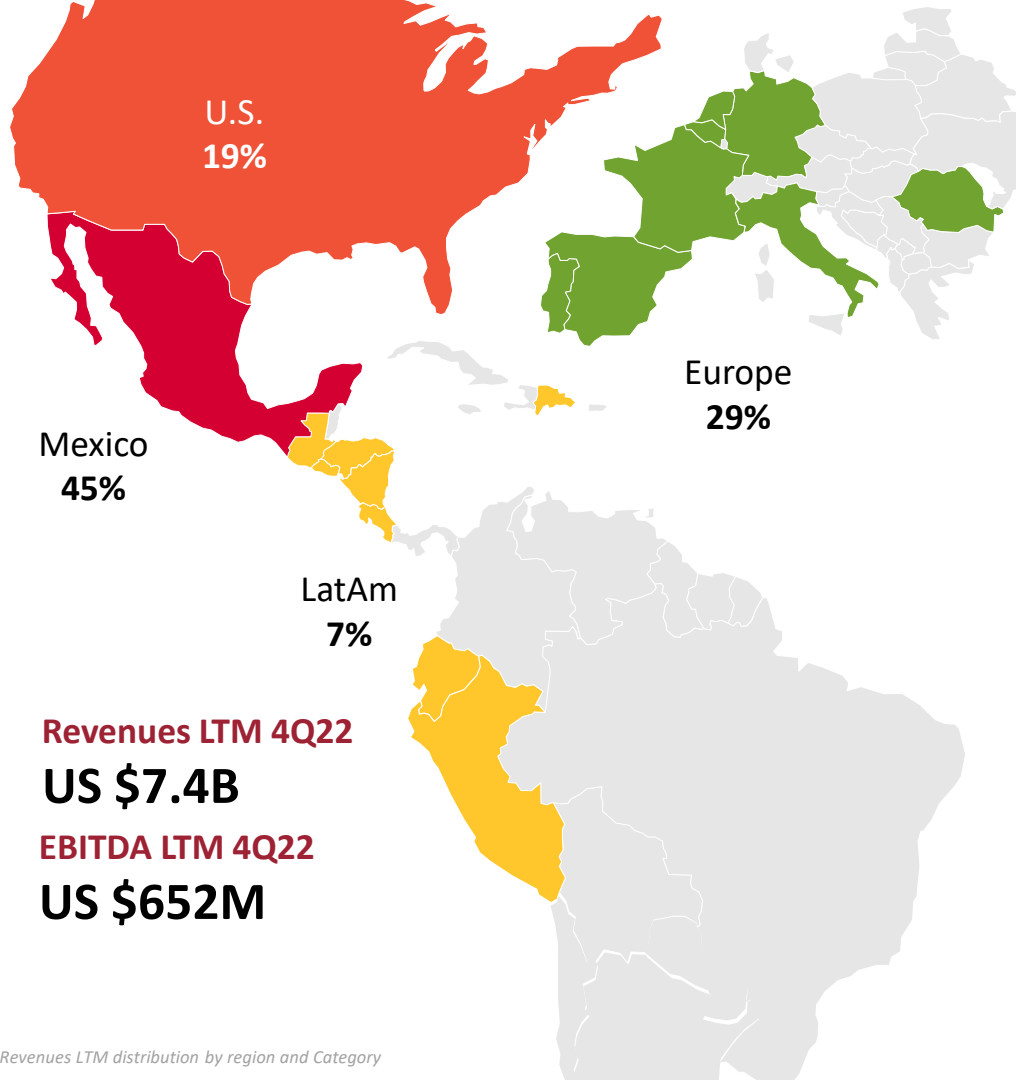
Net Sales LTM 4Q22

23y

Average Mgmt.
Team Experience

Bringing communities everywhere,
favorite foods to love.

Sigma



Cooked & Fresh Meats 57%



Dairy 21%



Dry Meats 15%



Other 7%

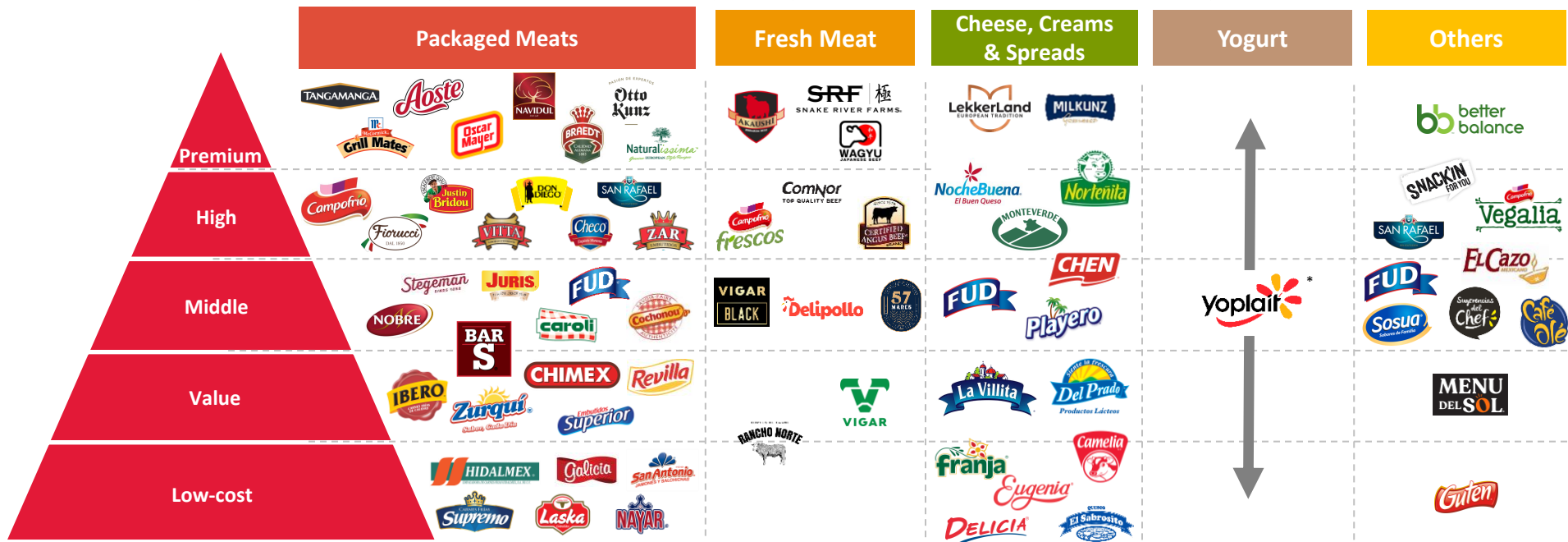
Leading brands across markets, categories and consumer segments



● 11 Brands with Net Sales over US \$100M.

Leading brands across categories and consumer segments

Our broad portfolio helps us capture demand and top line growth across different market segments



10% of our revenues come from licensed brands*

* Includes the distribution of recognized third party brands such as Yoplait®, Oscar Mayer, Grill Mates among others

Multiple channels to reach consumers



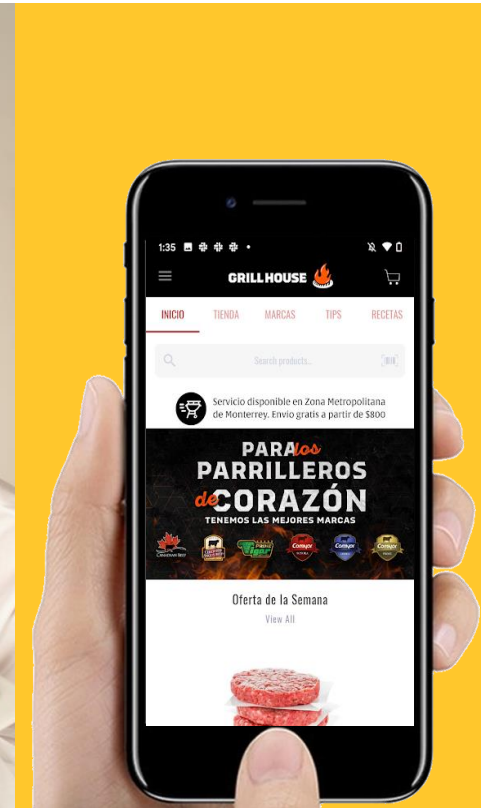
Modern



Traditional



Foodservice



E-commerce

A unique story of transformation: Growth + Profitability

Net Sales
(US\$ B)

Countries

Facilities

Employees

Net sales breakdown
By geography By category

Europe Mexico
U.S. Latam

Cooked Meats Dairy
Dry Meats Other

National Leadership

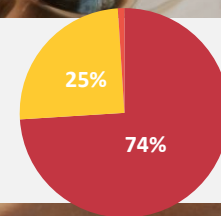
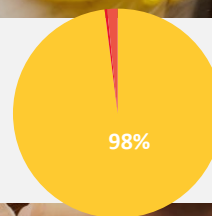
2000

\$0.8

4

8

12,500+



International Expansion

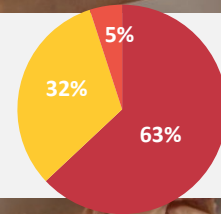
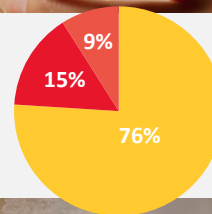
2010

\$2.6

9

34

29,000+



Glocality

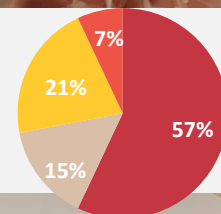
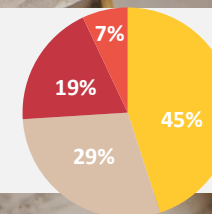
2022

\$7.4

18

64

44,000+



Extensive supply chain and distribution network



64^a Manufacturing Facilities



183^b Distribution Centers



670K+ Points of Sale



Mexico



25^a



112^b



350K+



Europe



22^a



18



62k+



USA



6



17^b



164K+



LATAM



11^a



36^b



98K+

a – Transferred production lines among plants in Spain during 4Q22; Changed manufacturing facilities counting criteria (i.e. adjacent facilities are now considered a single facility) in 1Q22

b - Changed how Distribution Centers are counted (i.e. adjacent centers are now considered a single center) in 1Q22; Smaller-non refrigerated locations are excluded; Consolidated three sites in one in Latam)



Consumer centric innovation supported by proprietary R&D platform

Consumer Research

208,000+ Contacts / year

Proprietary Mathematical Models

Iterative innovation process based on Design Thinking

1,700+ New Product Launches in the last 36 months

9% of Revenue comes from innovations

Research and Development (R&D)

2 Technological Centers (Mexico & Spain)

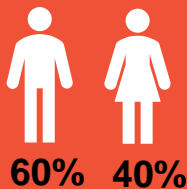
200+ Specialists

40 Patents & IP



Diverse Workforce

60+
Nationalities



44,000+
Employees



62%



18%



7%



13%



M&A Track Record

- 30 successful M&A transactions since 1997.
- Experienced, dedicated team with strong track record.
- Significant value creation through synergies and post-merger integration process.
- Financial discipline and accelerated deleveraging capacity.



Experienced Management Team

Proven top management with an average of 23 years of experience across business areas

CEO

Rodrigo Fernández

Sigma CEO
MBA Wharton

24

Business Units

Eugenio Caballero

CEO Mexico
MBA Harvard

20

Ricardo Doehner

CEO Europe
MBA Michigan

26

Jesús Lobo

CEO USA
MBA Cornell University

19

Sergio Ramos

CEO Latin America
MBA University of Texas at Austin

35

Gerardo Carcoba

CEO Foodservice
MBA DUXX

21

Central Functions

Roberto Olivares

CFO – Finance
MBA Duke

15

Gregorio de Haene

CRISO - Research, Innovation
and Sustainability
MBA ITESM

41

Ernesto Gómez

CTCO – Talent & Culture
Executive Programs

20

Alejandro Suárez


CIO – Information Technology
Master in Operations Research
George Washington University

31

Daniel Alanis

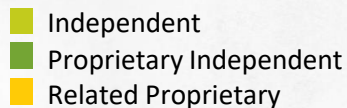
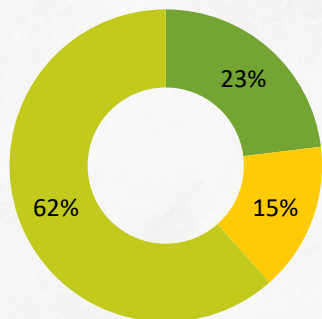
CGO - Growth
MBA & Msc. University of Michigan

2

 Years in the company

Advisory Board

Member Type



Member	Background
María Teresa Arnal*	Latin America Business Director - Stripe
Diego Calderón	Proprietary Independent
María Eugenia Casar*	Former Assistant Executive Director - The World Food Program, UN
Juan Enriquez*	Chairman and CEO - Biotechonomy, LLC
Álvaro Fernández	President - ALFA
Armando Garza	Chairman of the Board of Directors - ALFA
Brenda Garza	Proprietary Independent
Ángel Losada*	Executive President and Chairman - Grupo Gigante
Eduardo Padilla*	Former CEO - FEMSA
Anthony Pralle*	Former Partner and Managing Director – BCG, Consumer and Operations in Spain
Alejandro Ruiz	Proprietary Independent
Ricardo Saldívar*	Former CEO and President - Home Depot Mexico
Silvia Sonneveld*	SVP Corporate and Nutrition Strategy - DSM





Content

01 **Sigma at Glance**

02 **Into the Future**

03 **Financial Performance**

04 **ESG**

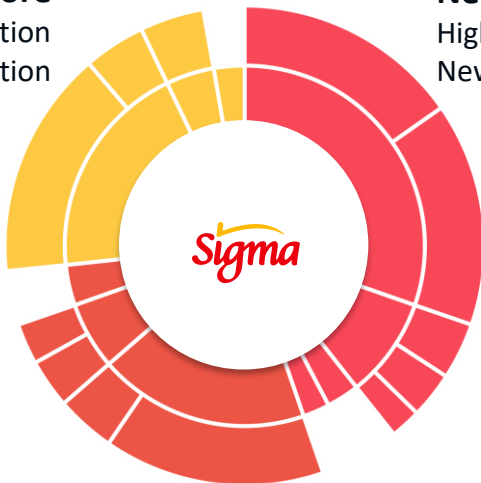
Into the Future

Mid-to-high single-digit EBITDA target organic growth, boosted by M&A opportunities

Going forward, we are focusing on 3 pillars:

Growing the core

Consumer Insights, Execution
and Optimization



New sources of revenue

High Potential Opportunities Global
New Categories and Business Models

Strengthening the organization through enablers

Improve the way we think, work and interact



Grow the Core

Through the years we have developed a **successful business** that we continue to strengthen through:

- **Deep consumer knowledge, innovation, and brand equity** to exceed changing consumers' needs.
- **Execution with excellence and efficiency** to deliver a winning value proposition.
- **Margin Expansion** based on revenue growth, cost-saving initiatives, portfolio optimization, and leveraging on scale.



Margin Expansion in Europe

Footprint Optimization



- Increase capacity utilization
- Restructure end-to-end supply chain
- Remove less-profitable SKUs
- Flexibility through technology substitution

Strategic Initiatives



- Adjacent categories and white-spaces
- New channels
- Snacking and Plant-Based
- Leverage existing capabilities

International Business Unit



- Focus on high-margin markets
- Tailored products as a winning proposition

New Sources of Revenue: High Potential Opportunities

Cross-fertilization to attend high-value-opportunities identified in each region:

- Chorizos, Spreads, etc.



- Lunch Meats, Sausages, Foodservice, etc.



- Traditional Channel, Foodservice, etc.



- Ready Meals, Dry Sausages, Fresh Meat



New Sources of Revenue: Growth Business Unit



What is *Growth BU*?

Independent BU focused on building new categories and business models. Autonomous to ensure flexibility, and with access to Sigma's capabilities.

- Cross-functional global team + local champions
- Rapid iteration; low-cost experiments
- Leveraging internal and external resources
- Reward productive failures
- Entrepreneurial and Agile skills
- Linked to startup ecosystem

Growth BU | Initiatives

Global Categories



New Business Models



Entrepreneurial Ecosystem



Smart Manufacturing

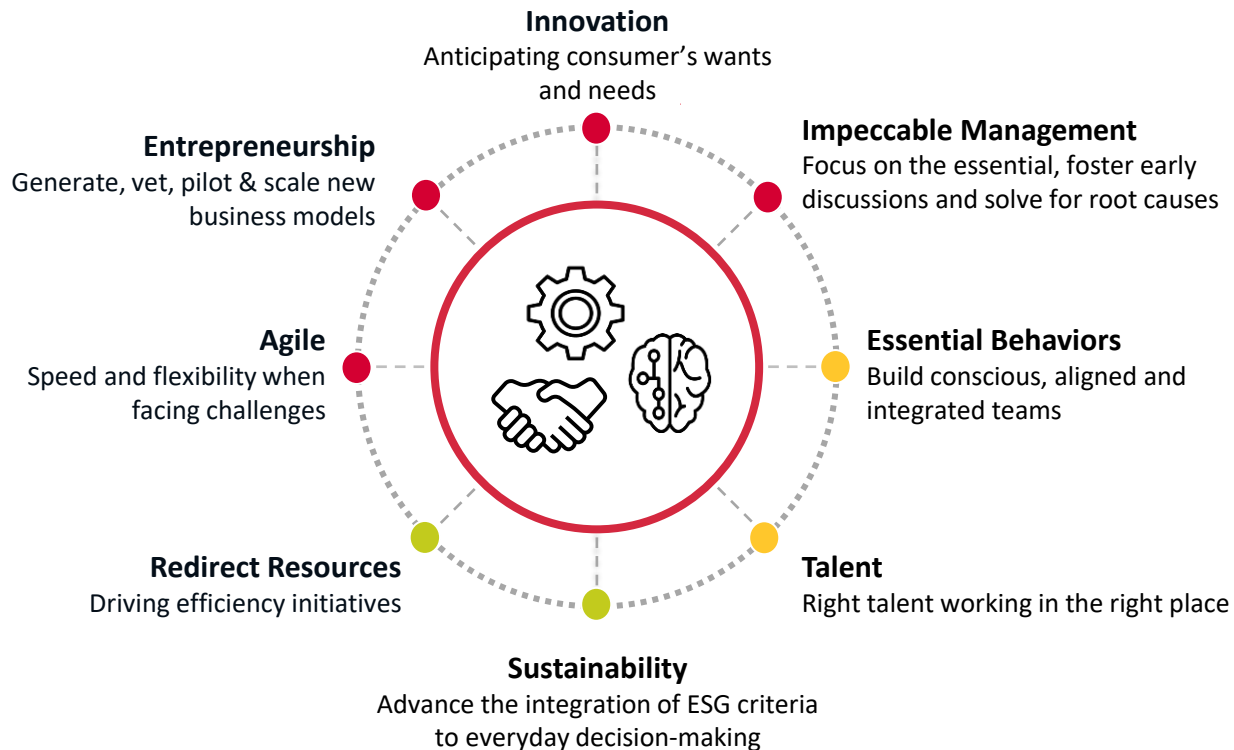
Future Foods

Power Connections

Green Tech

Tastech By *Sigma*

Strengthening the organization through enablers



The way we
think



The way we
work



The way we
interact



Content

01 **Sigma at Glance**

02 **Into the Future**

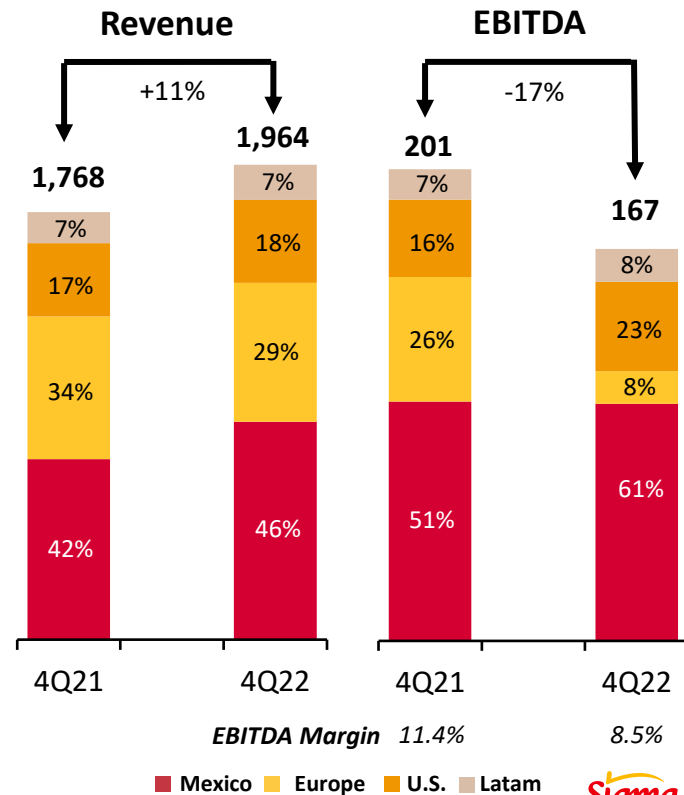
03 **Financial Performance**

04 **ESG**

4Q22 Highlights

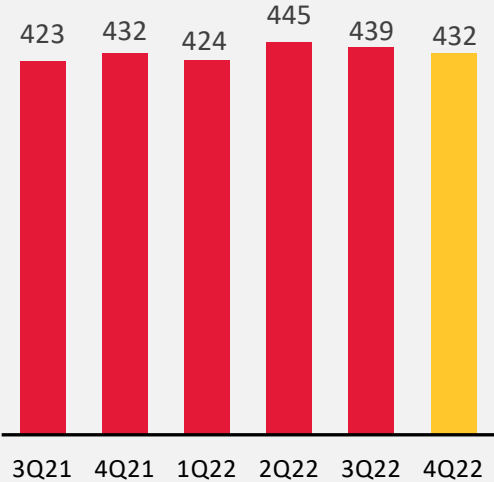
US \$ Millions

- Sigma**
 - Record quarterly and annual Revenue driven by double-digit growth in Mexico, the U.S. and Latam
 - 4Q22 EBITDA down 17% year-on-year primarily impacted by lower results in European operations
- Mexico**
 - Quarterly Revenue up 21% year-on-year, driven by efficient price management and volume growth
 - Fourth quarter EBITDA decreased 1% versus 4Q21 figures amid inflationary cost pressures
 - Record quarterly and annual Foodservice Revenue and EBITDA
- Europe**
 - Euro-denominated 4Q22 Revenue up 9% year-on-year
 - 4Q22 EBITDA down 73% as pricing adjustments and cost optimization initiatives have yet to offset inflationary pressures
 - License to export fresh pork meat to China restored in December 2022
- U.S.**
 - Record 4Q22 Revenue and EBITDA driven by volume growth and efficient price management
- Latam**
 - Highest quarterly Revenue driven by efficient price adjustments in response to cost increases
 - Record annual EBITDA driven by the sustained recovery in Foodservice
 - Foodservice channel Revenue and EBITDA, up 18% and 34%, respectively, year-on-year

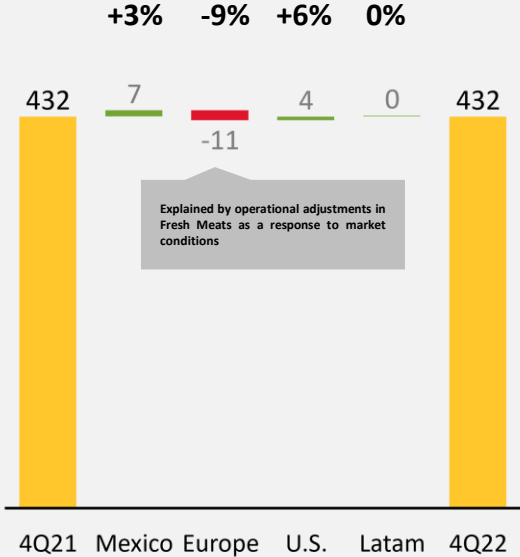


Quarterly Volume

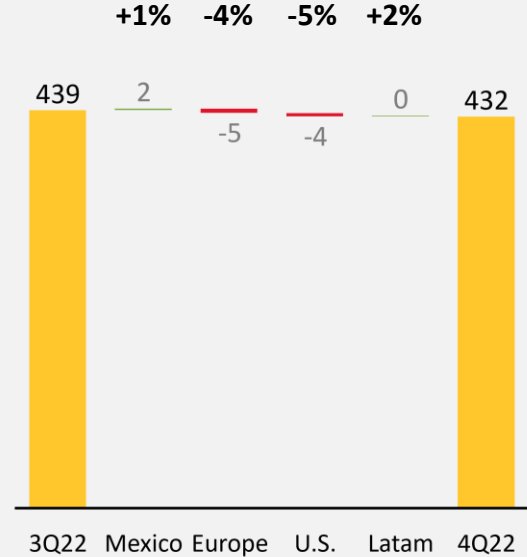
Volume
(K Tons)



Volume 4Q22 vs 4Q21
(K Tons)

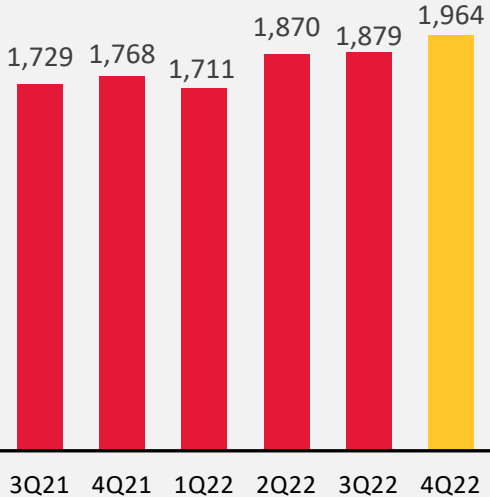


Volume 4Q22 vs 3Q22
(K Tons)

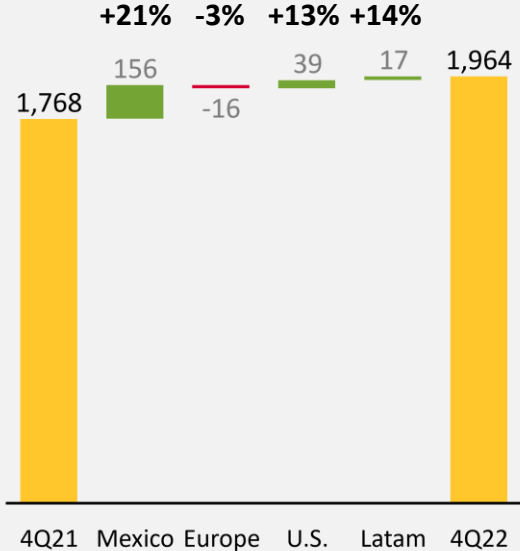


Quarterly Revenues

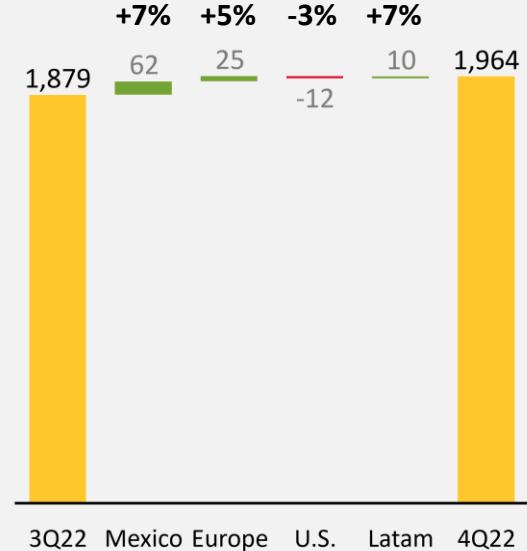
Revenues
(US \$ Million)



Revenues 4Q22 vs 4Q21
(US \$ Million)

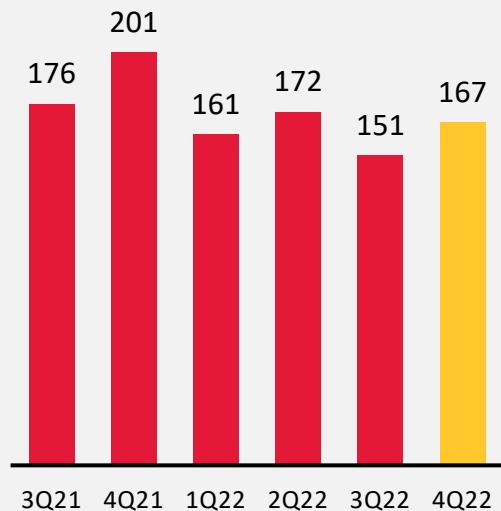


Revenues 4Q22 vs 3Q22
(US \$ Million)

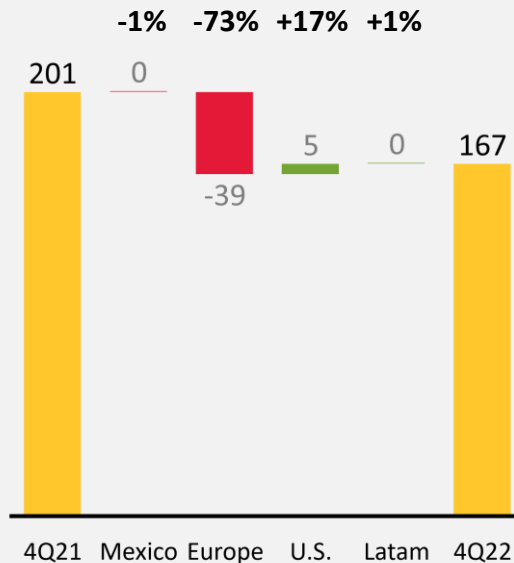


Quarterly EBITDA

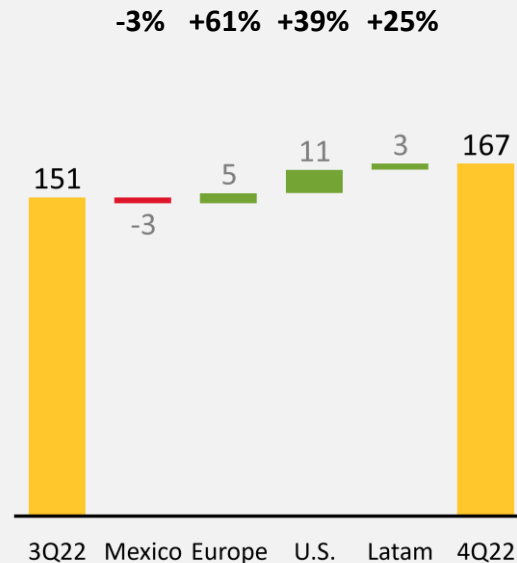
EBITDA
(US \$ Million)



EBITDA 4Q22 vs 4Q21
(US \$ Million)

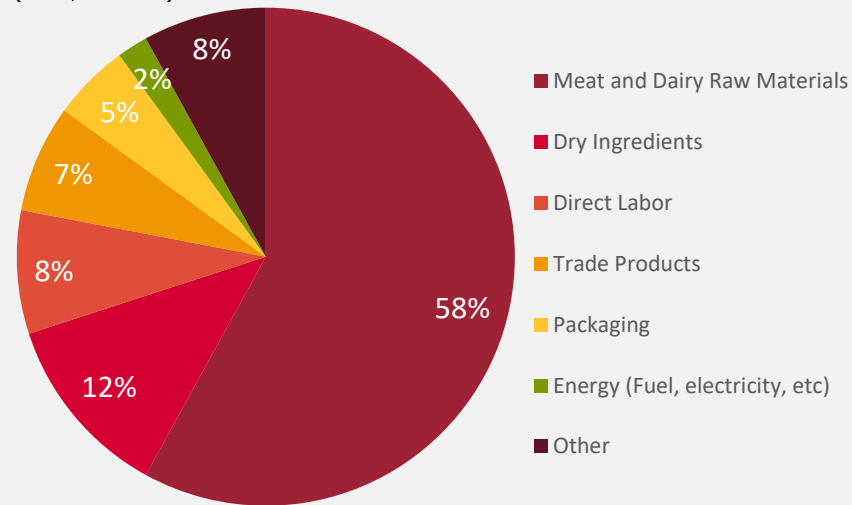


EBITDA 4Q22 vs 3Q22
(US \$ Million)

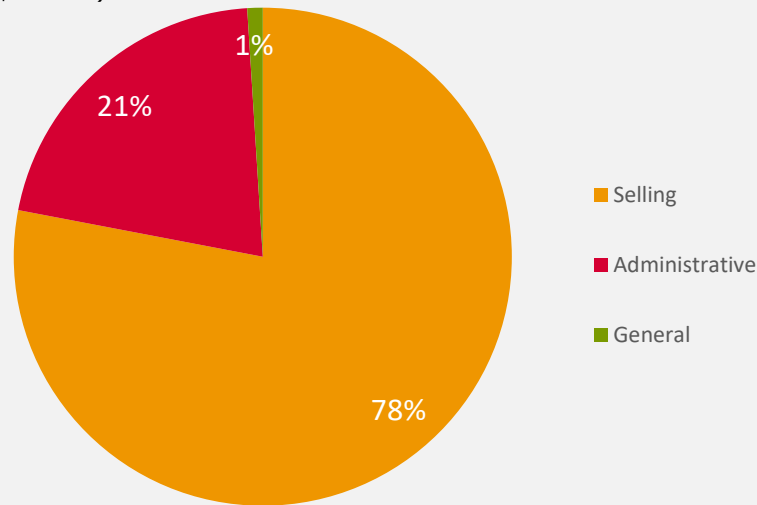


2022 Cost and Expense Structure

Costs of Goods Sold (COGS)
(US \$ Million)



Selling, General and Administrative Expenses (SG&A)
(US \$ Million)



COGS:

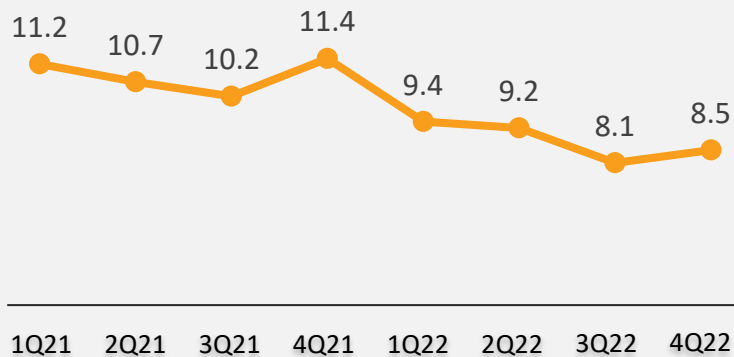
- Meat and Dairy raw materials – Pork, Turkey, Chicken, Beef, Milk Class III, Block Cheddar Cheese, NFDM, etc.
- Dry Ingredients – Seasonings and other non-meat or dairy raw materials
- Trade Products – Product purchases distributed in the Traditional and Foodservice channels.
- Packaging – Plastic Film, Labels, Capsules, Bottles, Lids, etc.
- Direct Labor – Compensation directly related to food production.
- Energy – Fuel, Electricity, Gas, etc.
- Others – Depreciation, Maintenance, etc.

SG&A:

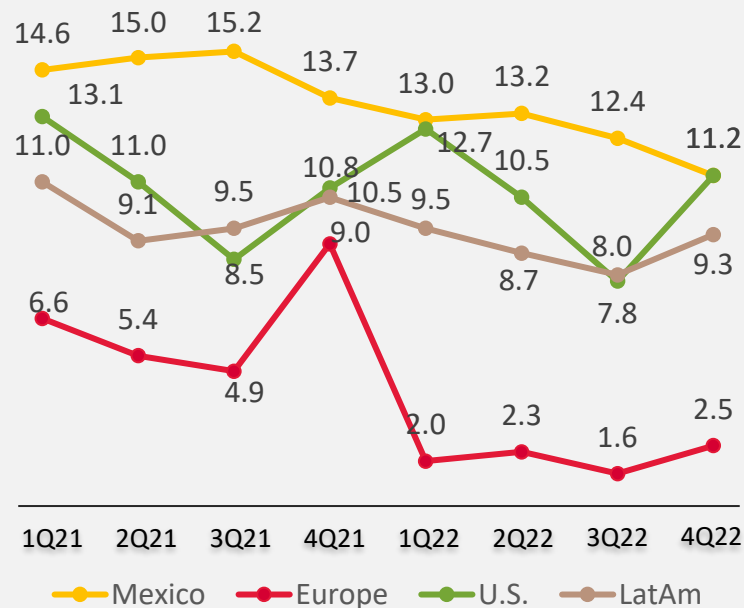
- Selling – Distribution, marketing, wages, sales commissions
- Administrative – Wages, rents, utilities
- General – Other minor expenses

Quarterly EBITDA Margins

EBITDA Margins (%)

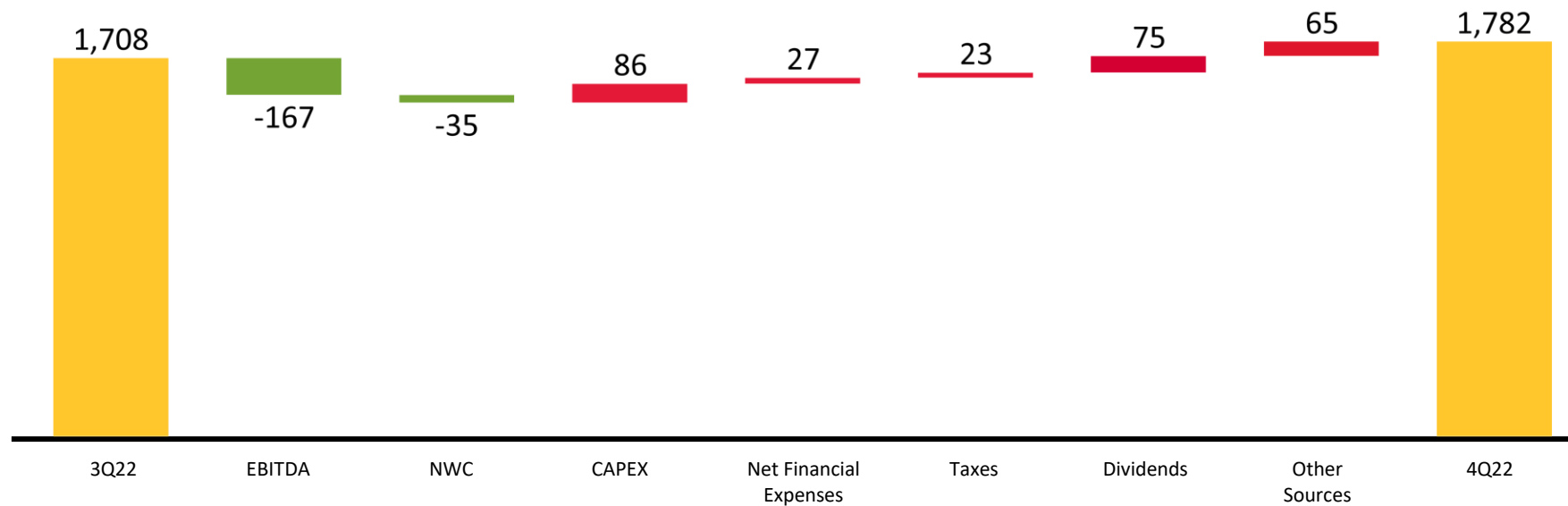


EBITDA Margins (%)



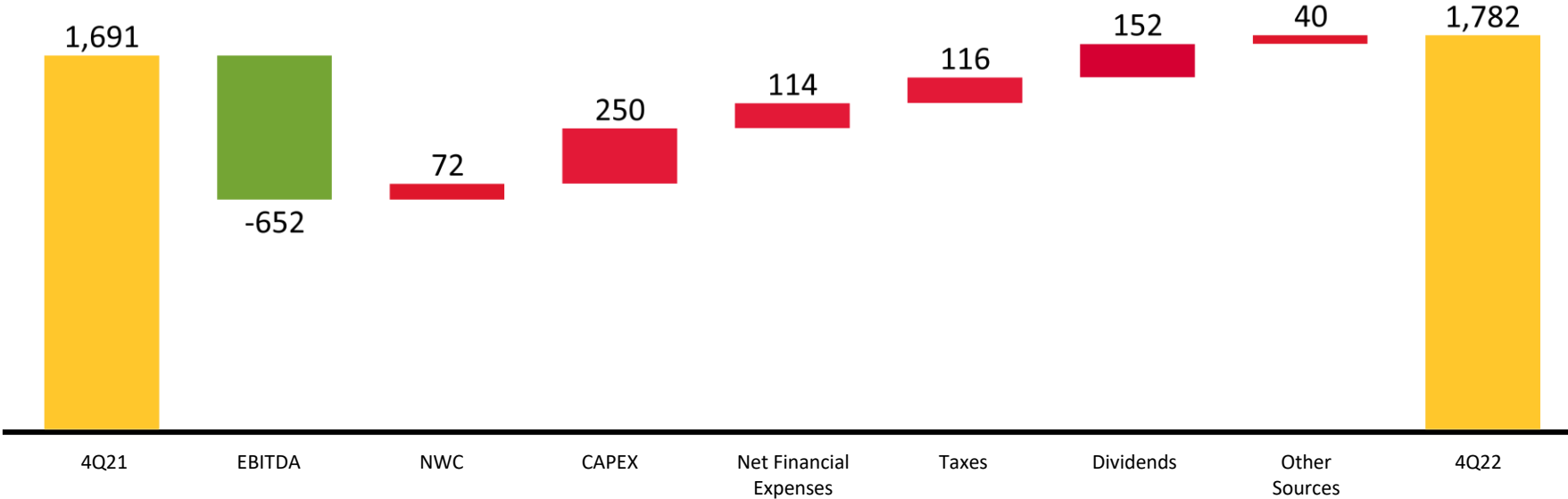
Change in Net Debt

Change in Net Debt 4Q22 vs 3Q22 (US \$ Million)

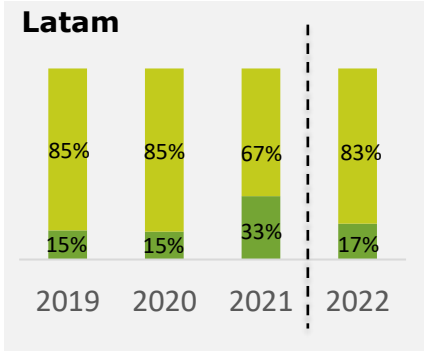
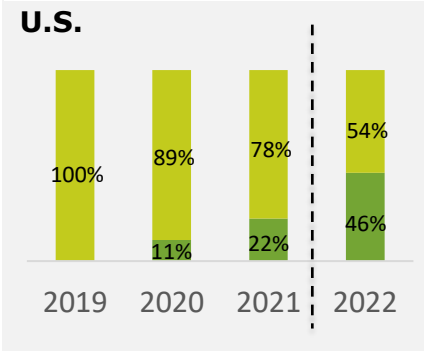
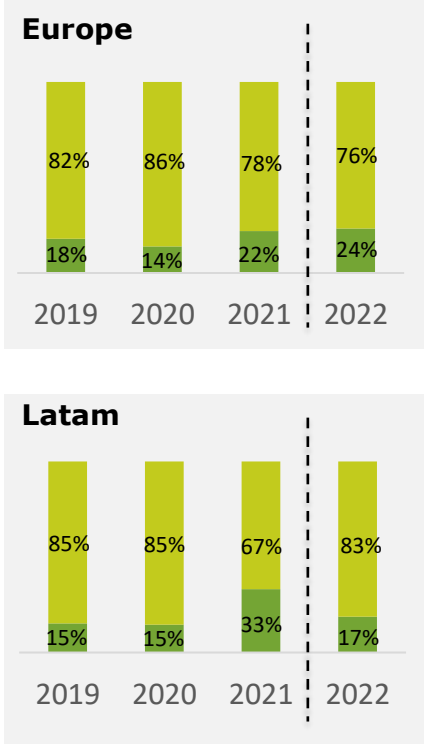
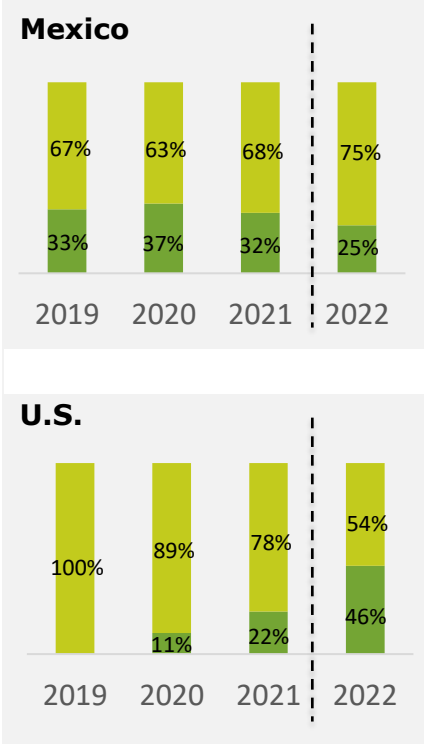
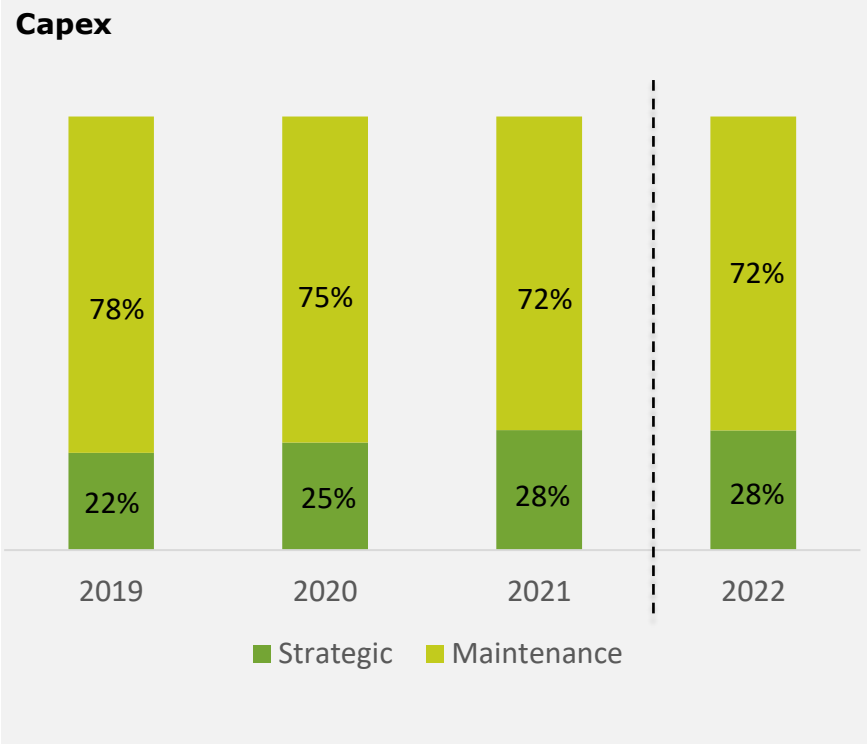


Change in Net Debt

Change in Net Debt 4Q22 vs 4Q21
(US \$ Million)

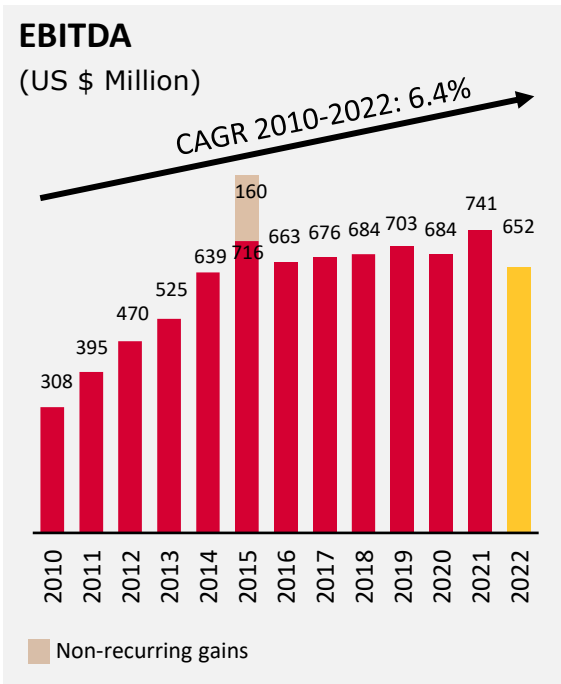
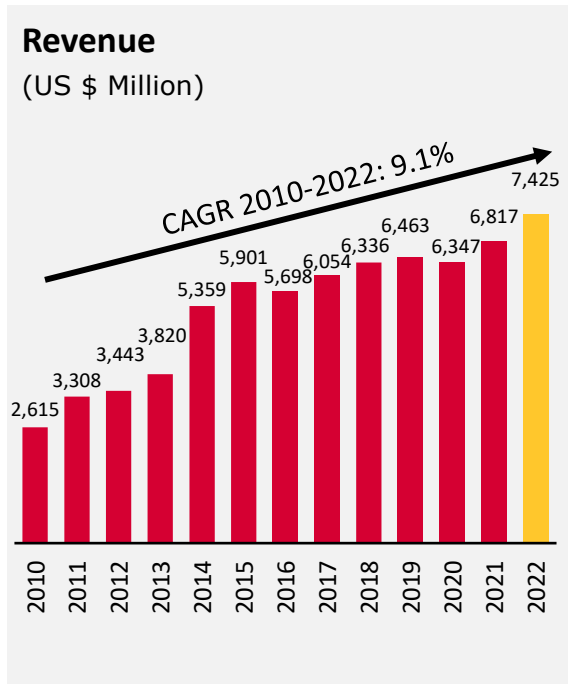
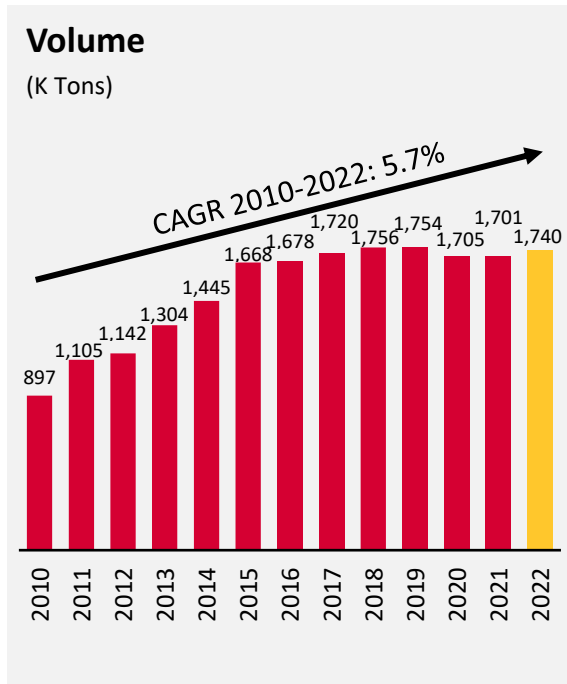


Capital Expenditures (Capex)



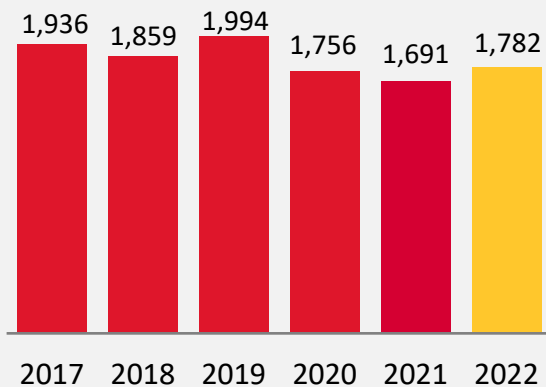
Financial Results

US \$ Million

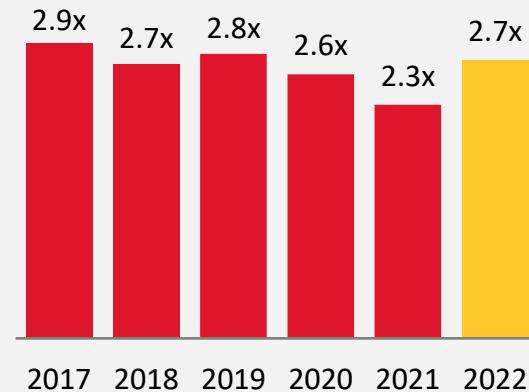


Leverage Ratios

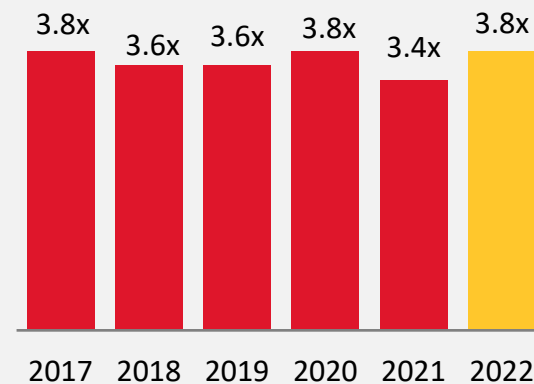
Net Debt



Net Debt / EBITDA**



Gross Debt / EBITDA**



* S&P Ratings' methodology sets a cap at the parent company rating level. Sigma's stand-alone credit profile is 'bbb'.

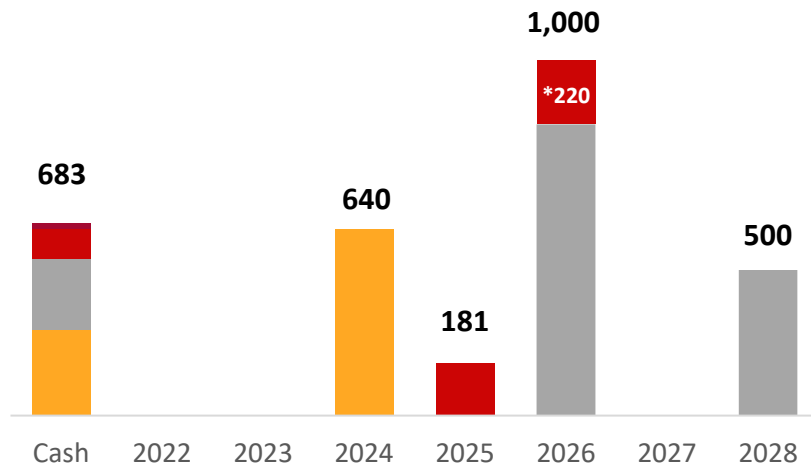
** EBITDA excludes US\$ 160 million from property damage insurance compensation

Debt Profile

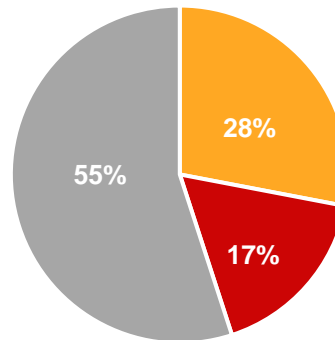
Average life: 3.1 years

Average rate: 4.86 % (including CCS)

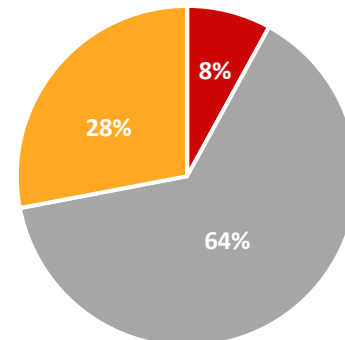
Debt Maturity Schedule (US \$Million)



Debt Mix (Including CCS)



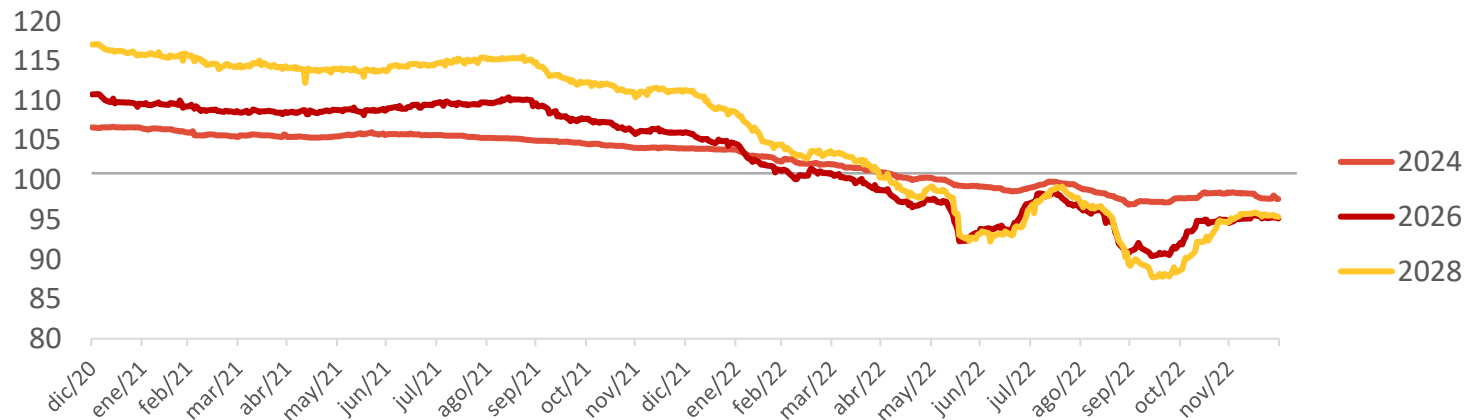
Cash Mix



■ MXN ■ USD ■ EUR ■ OTHER

*US \$220 million MXN-USD Cross Currency Swap (CCS) agreement for 2026.
Does not include US \$144 million mainly from financial leases, notes payables, and accrued interest.

Outstanding Bonds



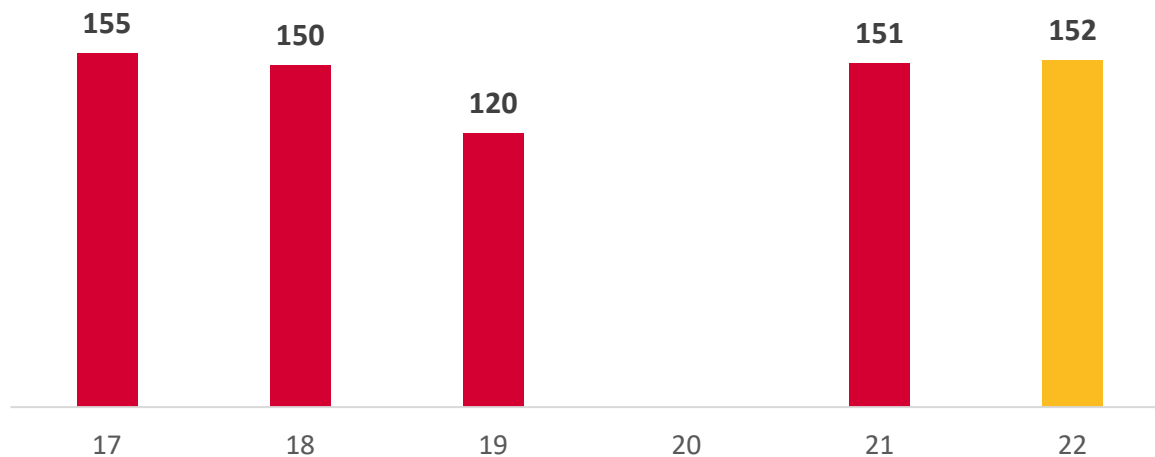
Bond	Amount (US \$ M)	Rate	YTM	Maturity Date
2024	€640	2.625%	4.918%	Feb - 2024
2026	\$1,000	4.125%	5.755%	May - 2026
2028	\$500	4.875%	5.923%	Mar - 2028

S&P Global Ratings	Fitch Ratings	MOODY's
BBB- *	BBB	Baa3
Outlook: Positive	Outlook: Stable	Outlook: Stable

*Credit Rating capped at parent company level per S&P's methodology. Sigma's Stand Alone Credit Profile is 'bbb'

Dividends

Paid Dividends (US \$ Million)



In 2020 no dividends were paid. The graph shows the approved amounts for each year.

Quarter	Amount (US \$ Million)
1Q22	\$76
2Q22	0
3Q22	0
4Q22	\$75

Income Statement

	(Thousands of pesos)		(Thousands of U.S. Dollars)	
	IV Quarter 22	IV Quarter 21	IV Quarter 22	IV Quarter 21
Revenue	38,674,499	36,682,109	1,964,030	1,767,652
Cost of sales	(28,936,099)	(26,594,411)	(1,469,311)	(1,281,694)
Gross profit	9,738,400	10,087,698	494,719	485,958
Selling expenses	(5,864,490)	(5,818,479)	(297,867)	(280,362)
Administrative expenses	(1,638,239)	(1,492,435)	(83,221)	(71,933)
Other income (expenses), net	(271,545)	(1,238,878)	(13,851)	(59,031)
Operating profit	1,964,126	1,537,906	99,780	74,632
Financial Income	161,186	51,870	8,210	2,500
Financial expenses	(780,326)	(662,751)	(39,675)	(31,952)
Gain (loss) due to exchange fluctuation, net	(997,725)	(293,243)	(50,602)	(14,132)
Equity in income (loss) of associates	(584)	20,980	(30)	1,000
Profit before income tax	346,677	654,762	17,683	32,048
Income tax	(512,613)	(2,613,922)	(25,859)	(124,834)
Net consolidated profit	(165,936)	(1,959,160)	(8,176)	(92,786)
Profit (loss) attributable to:				
Controlling interest	(165,724)	(1,959,160)	(8,165)	(92,786)
Non-controlling interest	(212)	0	(11)	0

Balance Sheet

	(Thousands of pesos)		(Thousands of U.S. Dollars)	
	Dec '22	Dec '21	Dec '22 ⁽¹⁾	Dec '21 ⁽²⁾
ASSETS				
CURRENT ASSETS:				
Cash and cash equivalents	13,208,493	16,856,206	682,204	818,918
Restricted cash	6,500	0	336	0
Customers and other accounts receivables, net	9,077,460	7,756,484	468,841	376,830
Income tax recoverable	740,884	914,229	38,266	44,416
Inventories	18,302,545	16,617,315	945,306	807,312
Other current assets	2,942,210	3,338,012	151,962	162,169
Derivative financial instruments	254,227	48,511	13,131	2,357
Total current assets	44,532,319	45,530,757	2,300,046	2,212,002
NON-CURRENT ASSETS:				
Property, plant and equipment, net	30,548,039	30,946,208	1,577,772	1,503,447
Intangible assets, net	12,891,340	14,461,521	665,823	702,579
Right-of-use asset, net	1,743,697	2,038,907	90,060	99,055
Goodwill	12,599,522	14,213,608	650,751	690,534
Deferred income tax	1,894,687	2,159,585	97,858	104,918
Derivative financial instruments	517,167	954,721	26,711	46,383
Investments in associates and joint ventures	143,117	157,000	7,392	7,627
Other non-current assets	176,185	119,892	9,100	5,826
Restricted cash	6,500	32,500	336	1,579
Total non-current assets	60,520,254	65,083,942	3,125,803	3,161,948
Total assets	105,052,573	110,614,699	5,425,849	5,373,950

	(Thousands of pesos)		(Thousands of U.S. Dollars)	
	Dec '22	Dec '21	Dec '22 ⁽¹⁾	Dec '21 ⁽²⁾
LIABILITIES AND STOCKHOLDERS' EQUITY				
CURRENT LIABILITIES:				
Accrued interest payable	590,469	648,782	30,497	31,520
Financial Leases	435,948	573,510	22,516	27,863
Suppliers and Other Accounts Payables	27,314,479	26,427,397	1,410,763	1,283,912
Income tax payable	1,970,256	1,151,334	101,762	55,935
Provisions	62,800	100,451	3,244	4,880
Derivative financial instruments	736,666	277,223	38,048	13,468
Other current liabilities	3,686,669	3,954,609	190,411	192,125
Total current liabilities	34,797,287	33,133,306	1,797,241	1,609,703
NON-CURRENT LIABILITIES:				
Non-current debt	44,754,653	48,166,445	2,311,528	2,340,051
Notes payables	223,769	321,076	11,557	15,599
Financial Leases	1,415,743	1,643,623	73,122	79,851
Deferred income taxes	3,851,829	3,714,004	198,943	180,436
Employees benefits	1,695,652	1,446,396	87,579	70,270
Provisions	75,922	139,345	3,921	6,770
Income tax payable	0	1,071,400	0	52,051
Derivative financial instruments	287,750	0	14,862	0
Other non-current liabilities	27,819	46,137	1,437	2,241
Total non-current liabilities	52,333,137	56,548,426	2,702,949	2,747,269
Total liabilities	87,130,424	89,681,732	4,500,190	4,356,972

Cash Flow

	(Thousands of pesos)		(Thousands of U.S. Dollars)	
	IV Quarter 22	IV Quarter 21	IV Quarter 22	IV Quarter 21
CASH FLOW FROM OPERATING ACTIVITIES				
Profit before income tax	346,677	654,762	17,683	32,048
Depreciation and amortization	1,009,775	1,192,713	51,281	57,492
Impairment of fixed assets and intangible assets	315,192	1,453,641	16,066	69,321
Costs associated with seniority premiums and pension plans	(251,127)	(125,242)	(12,870)	(6,385)
Gain on sale of property, plant and equipment	(32,000)	(70,513)	(1,634)	(3,380)
Financial cost, net	477,894	582,780	24,285	28,092
Foreign exchange, net	997,725	293,243	50,602	14,132
(Increase) Decrease in customers and other accounts receivable	(2,085,727)	(1,863,210)	(105,109)	(92,899)
(Increase) decrease in inventories	1,019,140	172,346	51,871	8,224
Increase (decrease) in suppliers and other accounts payable	1,323,221	1,669,095	71,687	75,768
Income tax paid	(451,949)	(378,681)	(22,985)	(18,187)
Other operating expenses	898,489	292,639	45,905	14,892
Cash flows from operating activities	3,567,310	3,873,573	186,782	179,118
CASH FLOW FROM INVESTING ACTIVITIES				
Business acquisitions, net of cash acquired	(2,734)	0	(137)	0
Interest received	70,368	23,889	3,575	1,147
Acquisition of intangible assets	(224,354)	(208,827)	(11,410)	(10,067)
Acquisition of property, plant and equipment	(1,502,625)	(2,059,275)	(76,448)	(98,791)
Sale of property, plant and equipment	32,000	70,513	1,634	3,380
Restricted cash and other assets	(16,706)	(36,536)	(854)	(1,801)
Cash flows from investing activities	(1,644,051)	(2,210,236)	(83,640)	(106,132)
CASH FLOW FROM FINANCING ACTIVITIES				
Payments of loans and debt	(3,464)	0	(173)	0
Financial leases	(191,546)	(195,522)	(9,729)	(9,423)
Derivative financial instruments	(503,600)	(137,698)	(25,445)	(6,675)
Interest paid	(548,466)	(553,616)	(28,067)	(26,646)
Cash flows from financing activities	(2,724,238)	(1,911,721)	(138,899)	(92,806)
Net increase (decrease) in cash and cash equivalents	(800,979)	(248,384)	(35,757)	(19,820)
Exchange gains (losses) in cash and cash equivalents	(178,278)	253,230	19,257	8,867
Cash and cash equivalents at the beginning of the period	14,187,750	16,851,360	698,704	829,871
Cash and cash equivalents at the end of the period	13,208,493	16,856,206	682,204	818,918



2023 Guidance

US \$ Million

Revenues

\$8,100

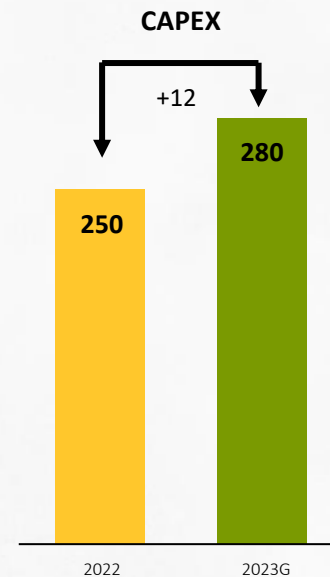
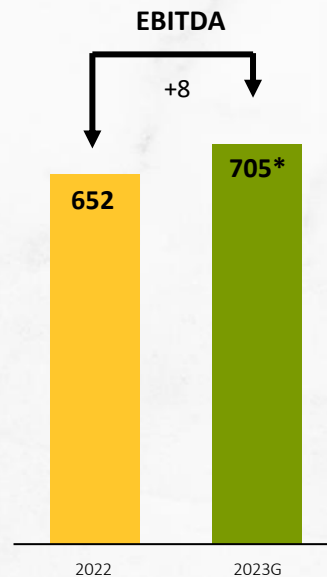
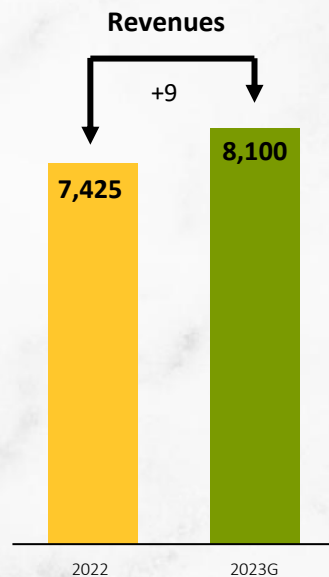
EBITDA

\$705

Capex

\$280

2023 Guidance



*Includes a US \$6 Million increase in Growth Business Unit Opex

Meat Raw materials – Pork and Poultry

- 2020
- 2021
- 2022

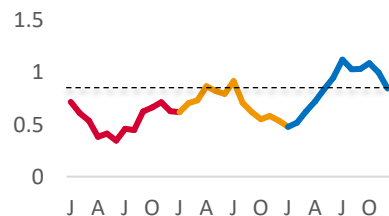
U.S.

Europe

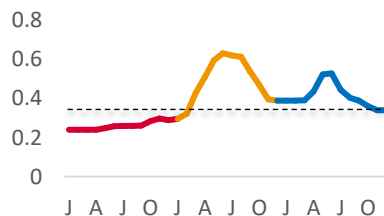
USD / Lb

Eur / kg

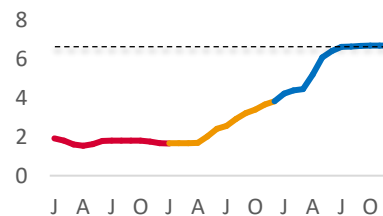
Pork Ham



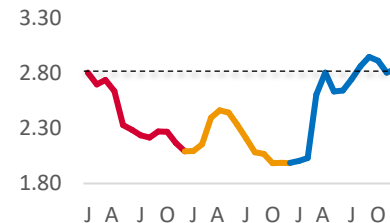
Chicken MSC



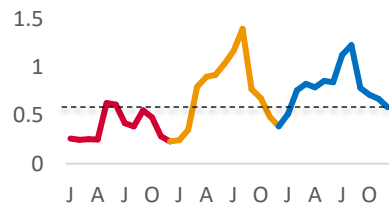
Turkey Breast



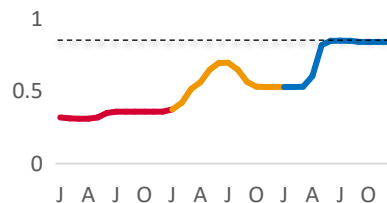
Pork Ham



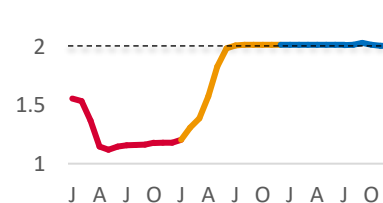
Pork 42%



Turkey MST



Turkey Thigh

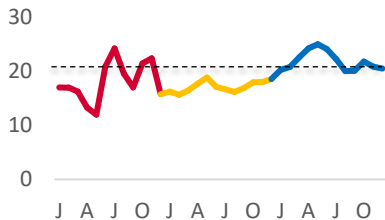


Meat Raw Materials – Dairy

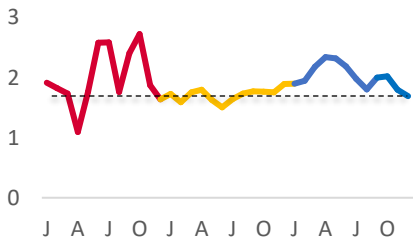
U.S.

USD / Lb

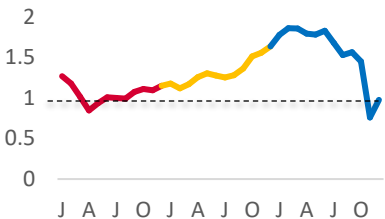
Milk Class III



Block Cheddar Cheese



NFDM

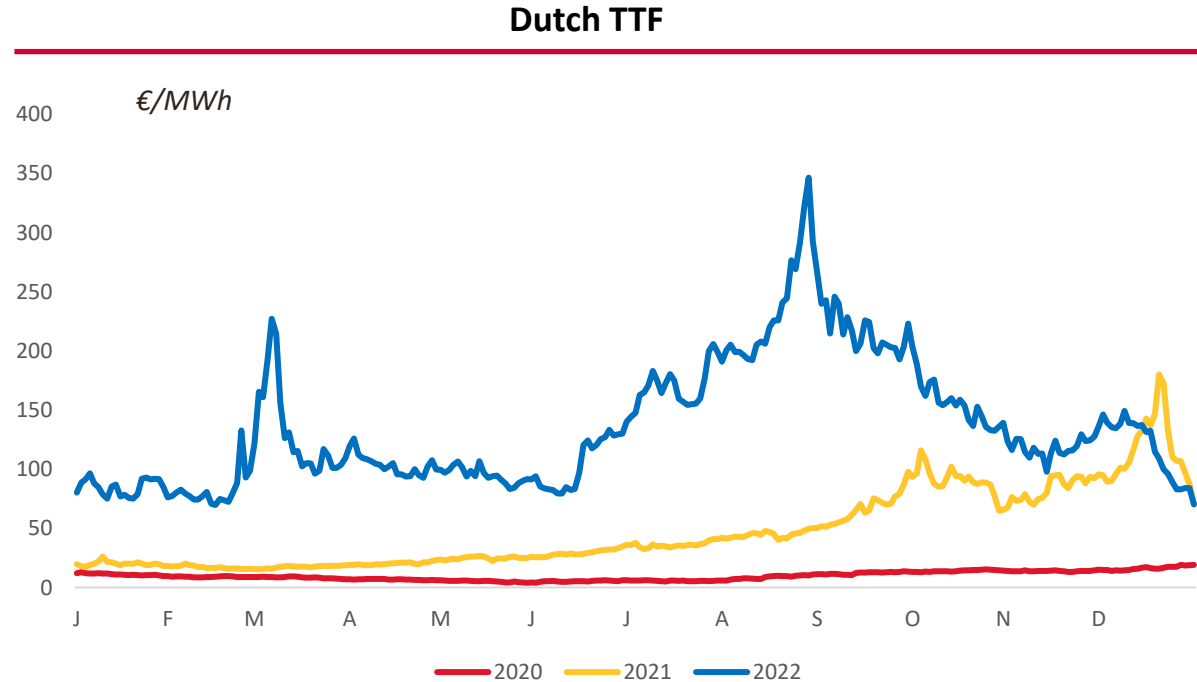


- 2020
- 2021
- 2022



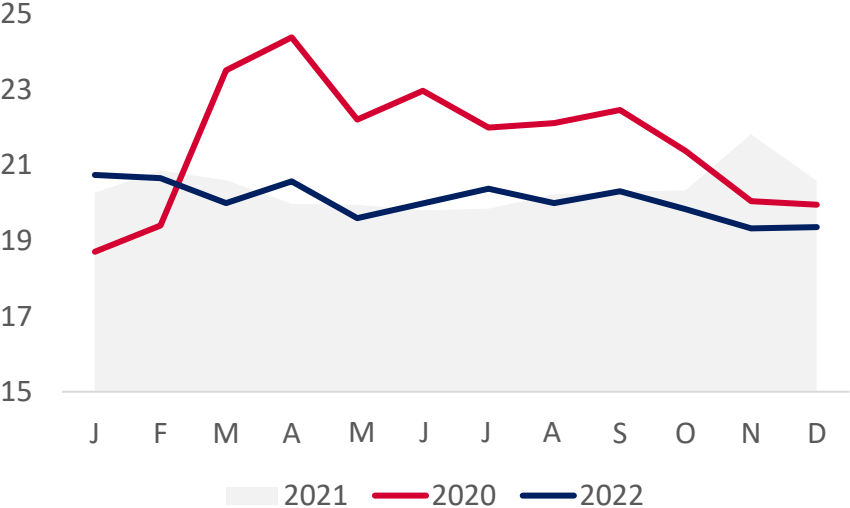
European energy utility price reference

- ▼ Dutch TTF (Title Transfer Facility), is a virtual trading point for natural gas in Netherlands and is the primary gas pricing hub for the European market

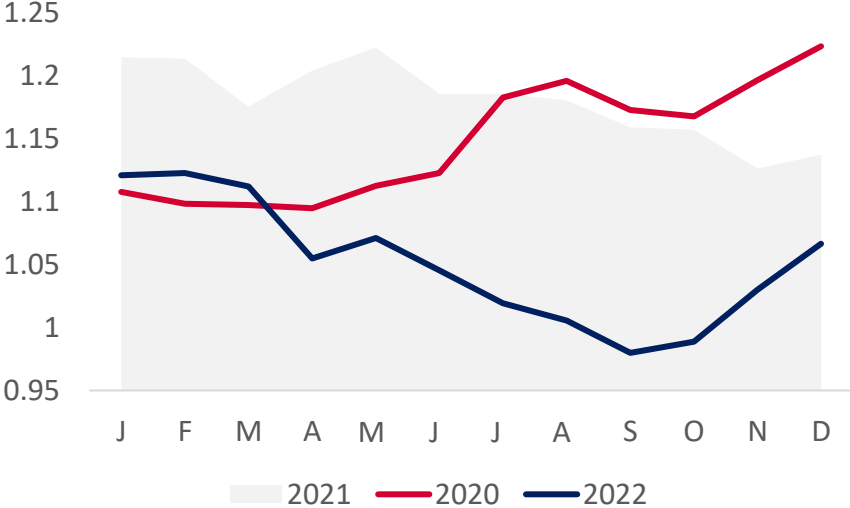


Exchange rates

U.S. Dollar – MXN Peso



U.S. Dollar - Euro





Content

01 Sigma at Glance

02 Into the Future

03 Financial Performance

04 ESG

Sigma's ESG journey



- Signed the SBT Commitment Letter
- Well-Below 2°C objectives in validation process



- Initiative to increase ESG communication
- ESG Ratings improvement roadmap
- Sustainability report reviewed by GRI

Joined:

- United Nations Global Compact
- CDP Supply Chain Program



Pacto Global
Red México

2021

GRI

2022

2025

2020

- Integrated sustainability section in company website
- Updated the materiality analysis

2019

- Established the Sustainability Community (260+ employees)

2018

- Launched the 2025 Sustainability Commitments, aligned to UN's Sustainable Development Goals
- 1st Sustainability Forum

2016

- Company-wide Sustainability Strategy, materiality analysis, and GRI report

<2015

- 1st materiality analysis and GRI Report
- Established a local Sustainability Strategy, goals and community for Sigma Mexico



Sustainability Strategy



4 pillars of Actions

Aligned with the
UN Sustainable Development Goals

260+ employees involved



Wellbeing

We commit to establishing conditions that motivate and make it easier for people to adopt habits that improve their quality of life.



Health & Nutrition

We promote healthy lifestyles through our innovative and high-quality products..



Shared Value

We create economic and social value through our strategic practices and share it to stimulate development and strengthen our value chain.



Enviromental

We focus on reducing our environmental impact by using natural resources more efficiently.

Sustainability Community

260+ employees involved

Chief Research, Innovation, and Sustainability Officer

- Lead and authorize Strategic guidelines on ESG
- Review ESG progress on a quarterly basis
- Present ESG initiatives and share progress made on existing projects to the Executive Committee and Advisory Board
- Channel feedback to and from the different corporate governance bodies

Central Sustainability Team

- Develop the Sustainability Strategy.
- Establish priorities, commitments and goals
- Implement data intelligence systems
- ESG reporting to stakeholders
- Develop decarbonization, water stewardship, circular economy and responsible sourcing roadmaps.
- Evaluate new technologies, and provide technical and strategic support to business units
- Raise awareness and lead change management efforts on ESG

ESG Champions

- Topic-specific experts for each Commitment or Goal
- Align local efforts to company-wide Goals
- Consolidate data and information used in the decision-making process
- Gather information on progress made by local teams
- Support local team in the implementation of initiatives related to their expertise
- Benchmark and cross fertilization

Business Units

- Execute ESG roadmaps locally
- Comply with and improve sustainability governance
- Report progress and achievements
- Capex deployment

2025 Sustainability Commitments

Health & Nutrition



Shared Value



Wellbeing



Environment



Focus	Performance Indicator	SDG	2025 Goal	2021 Results	Progress	
 Sustainable Innovation	Double the sales of products launched under the Health and Wellness portfolio* (compared to 2019).	  	2x	2.4x	100%	
 Food Safety	Percentage of our plants with GFSI-endorsed certification (acquired up to 2018).	 	100%	94%	94%	
 Nutritional Information	For markets without a local labeling regulation: Packaged products portfolio with nutritional facts on label.	 	95%	81%	85%	
 Responsible Sourcing	Percentage of purchases from suppliers with enhanced sustainability practices.	 	80%	Became members of CDP Supply chain		
 Food Donations	Tons of food donated (since 2015).		25,000 tons	19,574 tons	78%	
 Occupational Health & Safety	Reduction in the accident rate at our operations (compared to 2018 baseline).	 	22%	26%	100%	
 Continuous Learning	Increase in the number of training hours per employee (compared to 2018 baseline).		11%	44%	100%	
 Volunteering	Percentage of employees that participate in volunteering initiatives.		10%	7.8%	78%	
 Water Management	Reduction in water consumption per ton of food produced (compared to 2018 baseline).		20%	-3.4%**	0%	
 Climate Action	Reduction in CO ₂ e emissions related to our plants and our transportation fleet, per ton of food produced (compared to 2015 baseline).	  	20%	11.5%	57%	
 Cleaner Energy	Percentage of electricity used in our plants from cleaner and renewable sources.	 	67%	61%	91%	

*The Health and Wellness portfolio refers to products launched under the Health & Nutrition and Food & Sustainability Innovation platforms.

** Amidst challenges brought about by COVID-19, additional hygiene measures have increased water consumption per ton produced, resulting in slight of water consumption levels.

Current Memberships and Partnerships



Pacto Global
Red México

United Nations
Global Compact

ELEVATE

Responsible Sourcing
Assessment Program



Supply Chain
Program



Carbon Emission
Reduction Program

2025
SUSTAINABILITY
COMMITMENTS

Aligned with the
United Nation SDGs



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

Signed commitment
letter and submitted
target proposal

Appendix A: Key raw material price references

This appendix provides a detailed explanation on how to obtain key raw material price references from public sources. This is not intended as an exhaustive list of the company's raw materials nor is it a direct representation of the company's actual costs.

Pork

- USA – USDA PM Ham, 23-27# Trmd Sel Ham
- USA – USDA Pork Trimmings - 42% Trim Combo, FOB Plant

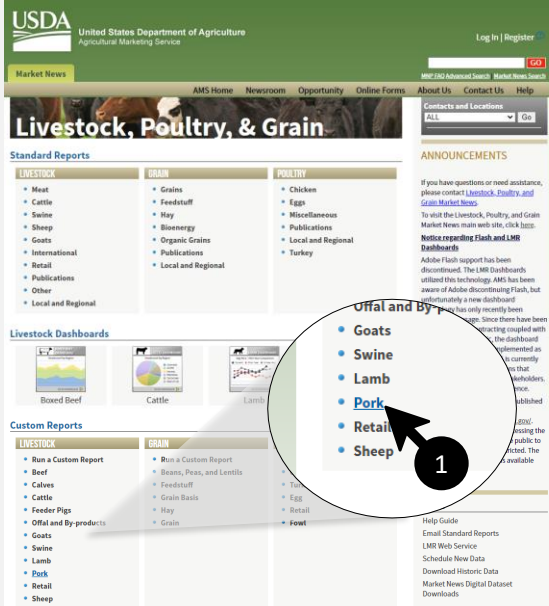
Poultry

- USA – USDA Chicken - MSC, Some Skin, 15-20% Fat, Fresh
- USA – USDA Turkey - MST, Some skin, under 20% fat, Fresh
- USA – USDA Turkey - Breast, Young Tom, Boneless & Skinless, Fresh
- USA – USDA Turkey - Thigh Meat, Boneless & Skinless, Fresh

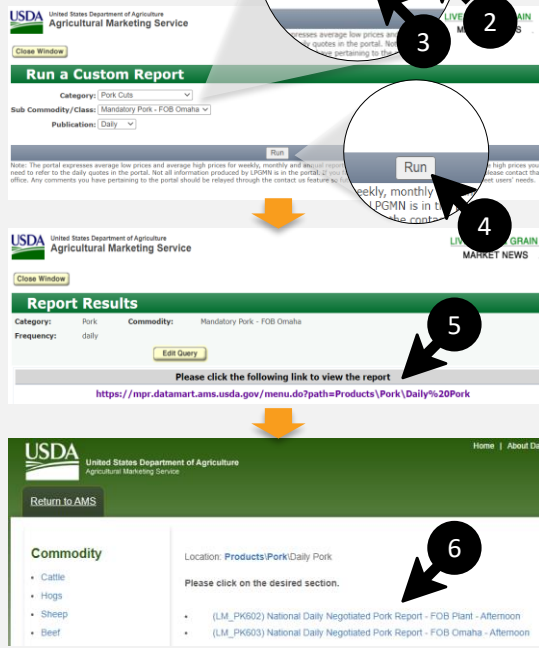
Dairy

- USA – USDA Milk Class III
- USA – USDA Block Cheddar Cheese 40lb

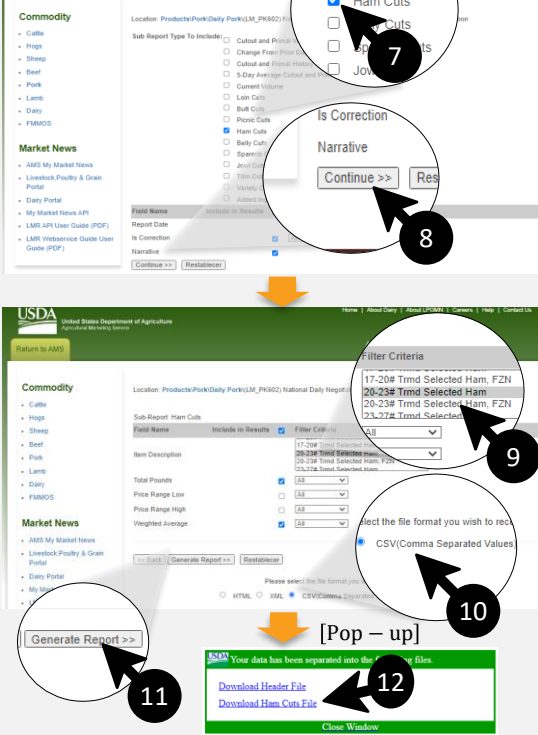
USA – USDA PM Ham, 23-27# Trmd Sel Ham



The USDA AMS Home Page features a navigation bar with links to Market News, AMS Home, Newsroom, Opportunity, Online Forms, and more. The main content area is titled "Livestock, Poultry, & Grain" and includes sections for Standard Reports, Livestock Dashboards, and Custom Reports. The Custom Reports section is highlighted with a red circle and a red arrow pointing to the "Offal and By-products" link.



The "Run a Custom Report" page allows users to select a Category (Pork Cuts), Sub Commodity/Class (Mandatory Pork - FOB Omaha), and Publication (Daily). A red circle and red arrow point to the "Run" button. Below the form, a red circle and red arrow point to the "Report Results" section, which displays a link to view the report: <https://mpr.datamart.ams.usda.gov/menu.do?path=Products/Pork/Daily%20Pork>.



The "Generate Report" page shows the selected report details, including the Commodity (Pork Cuts), Sub Report Type (Ham Cuts), and Filter Criteria (17-20# Trmd Selected Ham, FZ). A red circle and red arrow point to the "Generate Report" button. Below the button, a red circle and red arrow point to the "Download Header File" and "Download Ham Cuts File" links.

USA – USDA Pork Trimmings - 42% Trim Combo, FOB Plant

Step 1: Offal and By-products

Step 2: Pork Cuts

Step 3: Mandatory Pork - FOB Omaha

Step 4: Daily

Step 5: Run

Step 6: Report Results

Step 7: Trim Cuts

Step 8: Continue

Step 9: 42% Trim Combo


Step 10: CSV/Comma Separated Values

Step 11: Generate Report >>

Step 12: Download Header File

Step 13: Download Trim Cuts File

USA – USDA Chicken - MSC, 15-20% Fat, Fresh



United States Department of Agriculture
Economics, Statistics and Market Information System

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Processed Chicken: National Mechanically Separated Chicken (Fri)

[Log In](#) or [Sign Up](#) to subscribe

AMS

This report covers the national mechanically separated chicken (MSC) market. MSC prices and volume traded/exported are categorized by fat content and frozen vs. fresh. Prices and volume are presented over both weekly and monthly time scales. Also included is a market trend analysis.

Division: Livestock, Poultry and Seed Program

Frequency of Release: Not Specified

Category: [Agriculture Economics and Management-Retail and Market Prices, Animals and Animal Products:Livestock](#)

Keywords: [chicken, exports, frozen meat, mechanically separated chicken, prices, trade](#)

Releases

Filter by Date

Date	Download	Details
Aug 5, 2022	PDF	i
Jul 29, 2022	PDF	i
Jul 22, 2022	PDF	i
Jul 15, 2022	PDF	i

LATEST RELEASE

Aug 5, 2022 [PDF](#) [i](#)

PUBLICATION CONTACT

Contact office name: Livestock, Poultry, and Grain Market News

Contact email: Websupport.lgmn@ams.usda.gov



USA – USDA Turkey - MST, Some skin, under 20% fat, Fresh

USDA United States Department of Agriculture
Agriculture Marketing Service

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Market News

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Livestock, Poultry, & Grain

Standard Reports

LIVESTOCK

- Meat
- Cattle
- Swine
- Sheep
- Goats
- International
- Retail
- Publications
- Other
- Local and Regional

GRAIN

- Grains
- Feedstuff
- Hay
- Bioenergy
- Organic Grains
- Publications
- Local and Regional

POULTRY

- Chicken
- Egg
- Miscellaneous
- Publications
- Local and Regional
- Turkey

Livestock Dashboards

Boxed Beef | Cattle | Lamb | Swine

Custom Reports

LIVESTOCK

- Run a Custom Report
- Beef
- Calves
- Cattle
- Feeder Pigs
- Offal and By-products
- Goats
- Swine
- Lamb
- Pork
- Retail
- Sheep

GRAIN

- Run a Custom Report
- Beans, Peas, and Lentils
- Feedstuff
- Grain Basis
- Hay
- Grain

POULTRY

- Run a Custom Report
- Chicken
- Turkey
- Egg
- Retail
- Fowl

ANNOUNCEMENTS

If you have questions or need assistance, please contact [Livestock, Poultry, and Grain Market News](#). To visit the Livestock, Poultry, and Grain Market News main web site, click [here](#).

Notice regarding Flash and LMR Dashboards

Adobe Flash support has been discontinued. The LMR Dashboards utilized this technology. AMS has been aware of Adobe discontinuing Flash, but unfortunately a new dashboard technology has only recently been approved for usage. Since there have been delays in federal contracting coupled with the COVID-19 pandemic, the dashboard replacement will not be implemented as soon as we had hoped. AMS is currently evaluating alternative solutions that provide greater value to our stakeholders. We apologize for this inconvenience. You can access the aggregated published data at this website: <https://amsdata.ams.usda.gov/>. Users may want to consider accessing the LMR AMN that is available to the public to consume all LMR data unrestricted. The User Guide for this feature is available here.

Tools

- Help Guide
- Email Standard Reports
- LMR Web Service
- Schedule New Data
- Download Historic Data
- Market News Digital Dataset
- Downloads

Run a Custom Report

- Chicken
- Turkey
- Egg
- Retail
- Fowl



USDA United States Department of Agriculture
Agricultural Marketing Service

Close Window

Run a Custom Report

Category: Turkey

Sub-Category: Domestic Parts

Product Type: MECHANICALLY SEPARATED-FRESH

DESTRAPPED TENDERS-FRESH
DRUMSTICKS, HEN
DRUMSTICKS, TOM
DRUMSTICKS, TOM-FRESH
MECHANICALLY SEPARATED
MECHANICALLY SEPARATED-FRESH
NECKS, HEN
NECKS, TOM
SCAPULA MEAT
TENDERLOINS

Add Remove

Frequency: Daily

Report Name: TURKEY DAILY NATIONAL YOUNG TURKEY PARTS

Data Type: None Selected

Dates: to

Date Format: mm/dd/yyyy

Date range must be within 1 year.

Data Availability Map

Run

USA – USDA Turkey - Breast, Young Tom, Boneless & Skinless, Fresh

USDA United States Department of Agriculture
Agricultural Marketing Service

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Market News

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Livestock, Poultry, & Grain

Standard Reports

LIVESTOCK

- Meat
- Cattle
- Swine
- Sheep
- Goats
- International
- Retail
- Publications
- Other
- Local and Regional

GRAIN

- Grains
- Feedstuff
- Hay
- Bioenergy
- Organic Grains
- Publications
- Local and Regional

POULTRY

- Chicken
- Egg
- Miscellaneous
- Publications
- Local and Regional
- Turkey

Livestock Dashboards

Boxed Beef | Cattle | Lamb | Swine

Custom Reports

LIVESTOCK

- Run a Custom Report
- Beef
- Calves
- Cattle
- Feeder Pigs
- Offal and By-products
- Goats
- Swine
- Lamb
- Pork
- Retail
- Sheep

GRAIN

- Run a Custom Report
- Beans, Peas, and Lentils
- Feedstuff
- Grain Basis
- Hay
- Grain

POULTRY

- Run a Custom Report
- Chicken
- Turkey
- Egg
- Retail
- Fowl

Run a Custom Report

- Chicken
- Turkey
- Egg
- Retail
- Fowl



USDA United States Department of Agriculture
Agricultural Marketing Service

Close Window

Run a Custom Report

Category: Turkey

Sub-Category: Domestic Parts

Product Type: BREASTS, 4-8 LBS GRADE A-FRESH
BREASTS, 4-8 LBS PLANT GRADE
BREASTS, B/S, TOM
BREASTS, B/S, TOM-FRESH
DESTRAPPED TENDERS
DESTRAPPED TENDERS-FRESH
DRUMSTICKS, HEN
DRUMSTICKS, TOM
DRUMSTICKS, TOM-FRESH
MECHANICALLY SEPARATED

Add Remove

Frequency: Daily

Report Name: TURKEY: DAILY NATIONAL YOUNG TURKEY PARTS

Data Type: None Selected

Dates: to

Date Format: mm/dd/yyyy
Date range must be within 1 year.
Data Availability Map

Run

USA – USDA Turkey - Thigh Meat, Boneless & Skinless, Fresh



The screenshot shows the USDA Livestock, Poultry, & Grain Standard Reports page. The page is divided into several sections: Standard Reports, Livestock Dashboards, and Custom Reports. The Standard Reports section has three main categories: LIVESTOCK, GRAIN, and POULTRY. The POULTRY category is expanded, showing a list of reports including Run a Custom Report, Chicken, Turkey, Egg, Retail, and Fowl. The Custom Reports section also has three main categories: LIVESTOCK, GRAIN, and POULTRY. The POULTRY category is expanded, showing a list of reports including Run a Custom Report, Chicken, Turkey, Egg, Retail, and Fowl. The Livestock Dashboards section shows four dashboards: Boxed Beef, Cattle, Lamb, and Swine. The page also includes a header with the USDA logo and navigation links, and a footer with contact information.

Standard Reports

- LIVESTOCK
 - Meat
 - Cattle
 - Swine
 - Sheep
 - Goats
 - International
 - Retail
 - Other
 - Local and Regional
- GRAIN
 - Grains
 - Feedstuff
 - Hay
 - Bioenergy
 - Organic Grains
 - Publications
 - Local and Regional
- POULTRY
 - Chicken
 - Egg
 - Miscellaneous
 - Publications
 - Local and Regional
 - Turkey

Livestock Dashboards

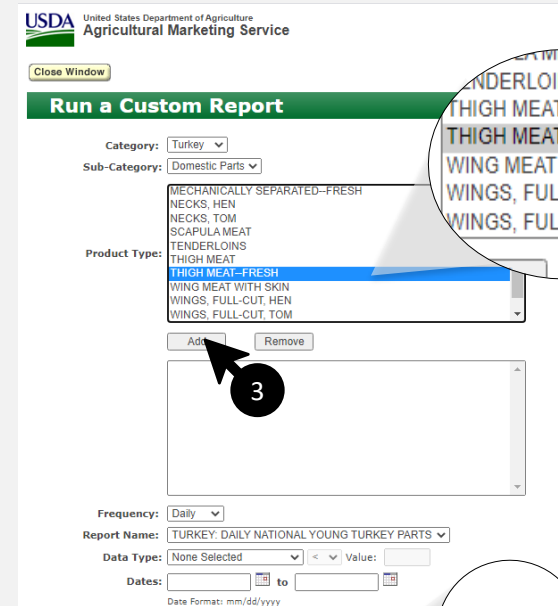
- Boxed Beef
- Cattle
- Lamb
- Swine

Custom Reports

- LIVESTOCK
 - Run a Custom Report
 - Beef
 - Calves
 - Cattle
 - Feeder Pigs
 - Offal and By-products
 - Goats
 - Swine
 - Lamb
 - Pork
 - Retail
 - Sheep
- GRAIN
 - Run a Custom Report
 - Beans, Peas, and Lentils
 - Feedstuff
 - Grain Basis
 - Hay
 - Grain
- POULTRY
 - Run a Custom Report
 - Chicken
 - Turkey
 - Egg
 - Retail
 - Fowl

Run a Custom Report

- Chicken
- Turkey
- Egg
- Retail
- Fowl



The screenshot shows the USDA Run a Custom Report page. The page is divided into several sections: Run a Custom Report, Frequency, Report Name, Data Type, Dates, and Run. The Run a Custom Report section has a dropdown menu for Category (Turkey) and a dropdown menu for Sub-Category (Domestic Parts). The Product Type section has a list of products including MECHANICALLY SEPARATED-FRESH, NECKS, HEN, SCAPULA MEAT, TENDERLOINS, THIGH MEAT, THIGH MEAT-FRESH, WING MEAT WITH SKIN, WINGS, FULL-CUT, HEN, and WINGS, FULL-CUT, TOM. The Frequency section has a dropdown menu for Frequency (Daily). The Report Name section has a dropdown menu for Report Name (TURKEY: DAILY NATIONAL YOUNG TURKEY PARTS). The Data Type section has a dropdown menu for Data Type (None Selected). The Dates section has a date range selector. The Run section has a Run button.

Run a Custom Report

Category: Turkey

Sub-Category: Domestic Parts

Product Type:

- MECHANICALLY SEPARATED-FRESH
- NECKS, HEN
- SCAPULA MEAT
- TENDERLOINS
- THIGH MEAT
- THIGH MEAT-FRESH
- WING MEAT WITH SKIN
- WINGS, FULL-CUT, HEN
- WINGS, FULL-CUT, TOM

Frequency: Daily

Report Name: TURKEY: DAILY NATIONAL YOUNG TURKEY PARTS

Data Type: None Selected

Dates: to

Run

USA – USDA Dairy - CME, Milk Class III

USDA United States Department of Agriculture
Agricultural Marketing Service

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Dairy

Custom Reports

- Run a Custom Report
- Butter
- Cheese
- CME
- Dry Milk Products
- Dry Whey Products
- Fluid Milk and Cream
- International
- Miscellaneous
- Retail (New)

Other Reports

POPULAR REPORTS

- CME Butter, Cheese, and NDM Prices
- Central Whey
- West Whey
- West Nonfat Dry Milk
- Domestic Dairy Market News Prices
- International Dairy Market News Prices
- European Dairy Market Overview
- Oceania Dairy Market Overview

STANDARD REPORTS

- Retail
- Organic
- Commodity
- International
- CME Cash
- Report List and Times
- Weekly PDF Report
- Annual PDF Reports
- Monthly Average
- Dairy Graphs

NATIONAL SUMMARY REPORTS

- Dairy Market News Weekly Report(PDF)
- Monthly Averages (PDF)
- Dairy Market News Annual Report (PDF)

ANNOUNCEMENTS

Please visit the MyMarketNews website, <https://mymarketnews.ams.usda.gov/>, to obtain the latest Dairy related data from AMS, Dairy Market News. Select "Search Market News Database" and follow the screen prompts for entering search criteria.

NOTICE TO ALL USERS subscribing to Dairy Market News reports via the Cornell Library. As of December 4th, all subscription emails will begin being sent from Cornell's notifications@usda-esms.library.cornell.edu. To receive these emails, an account must be created on the new site and the user must resubscribe to the publications they wish to receive. Users should also whitelist notifications@usda-esms.library.cornell.edu in their email client to avoid the emails going into spam/junk folders.

Tools

- Email Standard Reports
- Market News Digital Dataset Downloads

Resources

- CME Group
- Dairy Federal Milk Marketing Orders
- Dairy Grading
- Dairy Programs
- Dairy Sites
- Dairy Standards
- Farm Service Agency

CME Daily Price Flash

CME Group, Chicago, IL (REPORT 35)
Daily Cash Trading on Friday, August 31, 2018

	CLOSE	CHANGE
BUTTER GRADE AA	42.2350	-.0575
CHEESE 40# BLOCKS	41.8950	.0175
CHEESE BARRELS	41.6450	.0250
NONFAT DRY MILK GRADE A	38.1500	.0025
WHEY POWDER EXTRA GRADE	38.0075	

Close represents US \$ per pound. Change in Midline

Disseminated by USDA, Dairy Market News - Midline

1 Monthly Average Dairy Graphs



Dairy Graphs

HOME | USDA MARKET NEWS | DAIRY GRAPHS

- Cotton and Tobacco
- Dairy
- Livestock, Poultry, and Grain
- Specialty Crops
- Local & Regional Food Marketing
- Organic
- Retail
- Run a Custom Report
- Contacts
- Search Market News

Butter

- [Prices - CME \(pdf\)](#)
- [Production \(pdf\)](#)
- [Cold Storage Holdings \(pdf\)](#)

Cheese

- [Block Prices - CME \(pdf\)](#)
- [Barrel Prices - CME \(pdf\)](#)
- [Production - Total \(pdf\)](#)
- [Production - Cheddar \(pdf\)](#)
- [Cold Storage Holdings \(pdf\)](#)

Milk Prices and Production

- [Class III Prices \(pdf\)](#)
- [Milk Production \(pdf\)](#)

2

USA – USDA Dairy - Block Cheddar Cheese 40lb

USDA United States Department of Agriculture
Agricultural Marketing Service

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Dairy

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- Dry Whey Products
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CHEESE 40# BLOCKS	41,8950	.0175
CHEESE BARRELS	41,6450	.0250
NONFAT DRY MILK GRADE A	1,1500	.0025
WHEY POWDER EXTRA GRADE	1,0075	

Close represents US \$ per pound. Change in Cents.

Disseminated by USDA, Dairy Market News

Monthly Average Dairy Graphs

1

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U.S. DEPARTMENT OF AGRICULTURE

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Dairy Graphs

HOME | USDA MARKET NEWS | DAIRY GRAPHS

Cotton and Tobacco

Dairy

Livestock, Poultry, and Grain

Specialty Crops

Local & Regional Food Marketing

Organic

Retail

Run a Custom Report

Contacts

Search Market News

Butter

- Prices - CME (pdf)
- Production (pdf)
- Cold Storage Holdings (pdf)

Cheese

- Block Prices - CME (pdf)
- Barrel Prices - CME (pdf)
- Production - Total (pdf)
- Production - Check for

neese

- Block Prices - CME (pdf)
- Barrel Prices - CME (pdf)
- Production - Total (pdf)

2

A detailed photograph of a gourmet charcuterie board. In the center, a wooden cutting board holds several slices of cured meats, including salami and pepperoni, arranged in a fan shape. To the left, a round of soft cheese is garnished with a sprig of rosemary. Below it, a wedge of hard cheese is visible. In the foreground, there are more cheese wedges and a small bowl of dark, chunky spread. To the right, a glass bowl contains a dark, textured spread, and another bowl holds a red, chunky spread. In the background, there are green grapes and a small bowl of dark, chunky spread. The entire scene is set on a dark, rustic wooden surface. The Sigma logo is overlaid in the center, and the website address is below it.

Sigma

www.sigma-alimentos.com

Contact: investorrelations@sigma-alimentos.com