



## Sale Agreement for Sigma Operations in Belgium and The Netherlands Reaches Deadline

**San Pedro Garza Garcia, N.L. Mexico, June 2, 2023** –Sigma Alimentos, S.A. de C.V. (“Sigma”), a company dedicated to the production, marketing, and distribution of quality branded foods, signed a preliminary agreement in October 2021 to sell its operations in Belgium and the Netherlands to What’s Cooking? (previously named Ter Beke). This sale (“The Intended Transaction”) included six production facilities, five located in Belgium and one in the Netherlands, as well as the *Marcassou*, *Imperial*, *Stegeman*, *Leielander*, and *Bistro* brands.

Pursuant to the agreement, the closing of The Intended Transaction was subject to customary conditions being met by June 1, 2023 (“The Long-Stop Date” or “The Deadline”). This included approval from the Belgian and Dutch competition authorities. Sigma and *What’s Cooking?* have been actively engaged in reaching a favorable decision over the last 19 months, however, conditions have not yet been met. Therefore, *What’s Cooking?* has made the decision to terminate the ongoing procedures.

Sigma’s Belgium and Netherlands operations continue their ordinary course of business and Sigma remains fully committed to its long-term plan of enhancing profitability in the region.

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### About Sigma

Sigma is a leading multinational food company operating in 18 countries throughout North and South America and Europe. The company produces, commercializes, and distributes quality branded foods, including packaged meats, cheese, yogurts, plant-based and other refrigerated and frozen foods. Sigma’s diversified portfolio includes over 100 brands spanning across different categories and market segment, such as FUD, Campofrío, Bar-S, San Rafael, La Villita, Fiorucci, Tangamanga, Chimex, Navidul, Sosua, and Breaedt, to name a few.

### About What’s Cooking?

What’s Cooking? is a European fresh savoury food group headquartered in Belgium which commercializes in Europe and beyond a wide range of high-quality and innovative savoury cold cuts and ready meal food products, and related services. What’s Cooking? (previously named Ter Beke) exists for 75 years, is listed as family company on Euronext Brussels since 1986 and realized a turnover of EUR 781 million in 2022.