



Sigma announces the successful placement of local notes

San Pedro Garza Garcia, N.L. Mexico, March 7, 2024 - Sigma Alimentos, S.A. de C.V. ("Sigma"), a company dedicated to the production, marketing, and distribution of quality branded foods, announced today the successful placement of MXN 10,000 million in local notes, also known as *Certificados Bursátiles*, oversubscribed by nearly 2.7 times over the target amount of the issuance. The settlement is expected to occur on March 11, 2024, subject to the customary conditions for closure.

The issuance consists of two tranches. The first one is comprised of MXN 1,520 million with a 4-year term at a variable interest rate based on the Interbank Offering Rate in Mexico (*TIIE 28*) plus 0.23%. The second tranche is composed of MXN 8,480 million with a 10-year term at a fixed interest rate of 9.80%.

The use of these proceeds will allow the company to refinance a portion of its outstanding debt and extend its maturity profile.

"We are pleased to return to the Mexican debt market after more than 15 years with this successful placement of local notes. This transaction strengthens our financial position by diversifying our funding sources." stated Roberto Olivares, Sigma's Chief Financial Officer.

Both tranches received the highest possible local credit rating, "AAA(mex)" by Fitch Ratings and "AAA.mx" by Moody's Local, with a stable outlook from the two rating agencies.

This transaction was structured by Scotiabank, HSBC and Santander.

About Sigma

Sigma is a leading multinational food company that produces, markets, and distributes quality branded foods, including packaged meats, cheese, yogurt and other refrigerated and frozen foods. Sigma has a diversified portfolio that includes over 100 brands and operates across four key regions: Mexico, Europe, the United States and Latin America.