

Sigma Alimentos, S.A. de C.V. and Subsidiaries

STATEMENT OF FINANCIAL POSITION



Information in thousands

	(Thousands of pesos)		(Thousands of U.S. Dollars)	
	Mar '25	Mar '24	Mar '25 ⁽¹⁾	Mar '24 ⁽²⁾
ASSETS				
CURRENT ASSETS:				
Cash and cash equivalents	8,248,610	18,907,723	405,972	1,133,692
Restricted cash	18,286	21,510	900	1,290
Customers and other accounts receivables, net	12,617,074	10,044,232	620,974	602,244
Income tax recoverable	1,581,655	434,644	77,844	26,061
Inventories	19,912,538	16,346,004	980,035	980,094
Other current assets	489,705	375,051	24,102	22,488
Derivative financial instruments	63,805	19,572	3,140	1,174
Total current assets	42,931,673	46,148,736	2,112,967	2,767,043
NON-CURRENT ASSETS:				
Property, plant and equipment, net	33,952,077	29,604,310	1,671,018	1,775,052
Intangible assets, net	13,944,224	11,457,727	686,293	686,996
Right-of-use asset, net	3,593,527	2,734,640	176,862	163,967
Goodwill	13,757,799	11,248,106	677,117	674,428
Deferred income tax	3,012,363	2,568,475	148,259	154,004
Investments in associates and joint ventures	75,449	58,798	3,713	3,525
Other non-current assets	279,954	214,800	13,779	12,879
Restricted cash	50,980	56,857	2,509	3,409
Total non-current assets	68,666,373	57,943,713	3,379,550	3,474,260
Total assets	111,598,046	104,092,449	5,492,517	6,241,303
LIABILITIES AND STOCKHOLDERS' EQUITY				
CURRENT LIABILITIES:				
Current debt	42,027	0	2,068	0
Accrued interest payable	384,814	520,881	18,939	31,232
Financial Leases	647,942	534,156	31,890	32,028
Suppliers and Other Accounts Payables	31,970,646	26,108,945	1,573,498	1,565,472
Income tax payable	814,395	1,955,386	40,082	117,243
Provisions	101,158	157,415	4,979	9,438
Derivative financial instruments	19,141	910,568	942	54,597
Other current liabilities	2,125,306	142,870	104,603	8,568
Total current liabilities	36,105,429	30,330,221	1,777,001	1,818,578
NON-CURRENT LIABILITIES:				
Non-current debt	43,851,025	49,973,791	2,158,214	2,996,390
Notes payables	99,499	83,149	4,897	4,985
Financial Leases	3,222,613	2,415,767	158,607	144,848
Deferred income taxes	3,377,411	3,088,356	166,226	185,175
Employees benefits	2,537,750	1,808,836	124,900	108,456
Provisions	80,321	5,510	3,953	330
Derivative financial instruments	334,085	559,314	16,443	33,536
Other non-current liabilities	71,164	55,035	3,502	3,300
Total non-current liabilities	53,573,868	57,989,758	2,636,742	3,477,020
Total liabilities	89,679,297	88,319,979	4,413,743	5,295,598
STOCKHOLDERS' EQUITY				
Total controlling interest:	21,836,619	15,711,477	1,074,732	942,048
Total non-controlling interest:	82,130	60,993	4,042	3,657
Total stockholders' equity	21,918,749	15,772,470	1,078,774	945,705
Total liabilities and stockholders' equity	111,598,046	104,092,449	5,492,517	6,241,303

(1) Translated into U.S. Dollars, solely for the convenience of the reader, using an exchange rate of Ps. 20.3182 per U.S. Dollar, the exchange rate published by the Mexican Central Bank for payment of obligations denominated in U.S. dollars on March 31, 2025

(2) Translated into U.S. Dollars, solely for the convenience of the reader, using an exchange rate of Ps.16.6780 per U.S. Dollar, the exchange rate published by the Mexican Central Bank for payment of obligations denominated in U.S. dollars on March 31, 2024

Confidential Information

Sigma Alimentos, S.A. de C.V. and Subsidiaries

STATEMENT OF INCOME



Information in thousands

	(Thousands of pesos)		(Thousands of U.S. Dollars)	
	I Quarter 25	I Quarter 24	I Quarter 25	I Quarter 24
Revenue	42,152,625	36,886,769	2,064,232	2,170,364
Cost of sales	(29,644,806)	(24,892,731)	(1,451,735)	(1,464,637)
Gross profit	12,507,819	11,994,038	612,497	705,727
Selling expenses	(7,079,660)	(6,440,749)	(346,657)	(379,041)
Administrative expenses	(2,188,381)	(2,125,746)	(107,124)	(125,005)
Other income (expenses), net	76,879	26,326	3,782	1,553
Operating profit	3,316,657	3,453,869	162,498	203,234
Financial Income	85,922	142,822	4,204	8,423
Financial expenses	(1,133,639)	(858,195)	(55,507)	(50,534)
Gain (loss) due to exchange fluctuation, net	(50,162)	(541,533)	(2,424)	(32,218)
Equity in income (loss) of associates	0	0	0	0
Profit before income tax	2,218,778	2,196,963	108,771	128,905
Income tax	(862,679)	(1,024,766)	(42,289)	(60,349)
Net consolidated profit	1,356,099	1,172,197	66,482	68,556
Profit (loss) attributable to:				
Controlling interest	1,347,822	1,162,347	66,077	67,977
Non-controlling interest	8,277	9,850	405	579

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Sigma Alimentos, S.A. de C.V. and Subsidiaries

STATEMENT OF CASH FLOW



Information in thousands

	(Thousands of pesos)		(Thousands of U.S. Dollars)	
	I Quarter 25	I Quarter 24	I Quarter 25	I Quarter 24
CASH FLOW FROM OPERATING ACTIVITIES				
Profit before income tax	2,218,778	2,196,963	108,771	128,905
Depreciation and amortization	1,133,159	983,093	55,490	57,850
Impairment of fixed assets and intangible assets	40,672	46,935	1,994	2,763
Costs associated with seniority premiums and pension plans	189,097	221,308	9,254	13,030
Gain on sale of property, plant and equipment	(22,538)	(3,262)	(1,108)	(191)
Financial cost, net	937,459	603,119	45,901	35,501
Foreign exchange, net	50,162	541,533	2,424	32,218
(Increase) Decrease in customers and other accounts receivable	(21,750)	(460,557)	144	(25,443)
(Increase) decrease in inventories	(1,222,665)	(509,974)	(60,082)	(30,087)
Increase (decrease) in suppliers and other accounts payable	(3,080,740)	(717,351)	(147,126)	(38,707)
Income tax paid	(1,039,301)	(918,001)	(50,767)	(54,304)
Other operating expenses	(4,564)	(23,127)	(221)	(1,359)
Cash flows from operating activities	(822,231)	1,960,679	(35,326)	120,176
CASH FLOW FROM INVESTING ACTIVITIES				
Business sales & acquisitions, net of cash acquired	0	9,251	0	541
Interest received	54,077	118,727	2,645	7,006
Acquisition of intangible assets	(109,724)	(4,173)	(5,380)	(238)
Acquisition of property, plant and equipment	(875,217)	(654,628)	(42,919)	(38,529)
Sale of property, plant and equipment	22,538	3,262	1,108	191
Restricted cash and other assets	(4,257)	0	(207)	0
Cash flows from investing activities	(912,583)	(527,561)	(44,753)	(31,029)
CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from loans and debt	445,305	20,987,699	21,765	1,237,427
Payments of loans and debt	(457,444)	(11,462,453)	(22,591)	(670,603)
Financial leases	(208,896)	(188,432)	(10,242)	(11,086)
Derivative financial instruments	11,479	(281,073)	558	(16,629)
Interest paid	(1,128,437)	(707,656)	(55,544)	(41,657)
Dividends paid to owners	0	(1,276,628)	0	(75,903)
Other Equity transactions	(25,578)	0	(1,244)	0
Cash flows from financing activities	(1,363,571)	7,071,457	(67,298)	421,549
Net increase (decrease) in cash and cash equivalents	(3,098,385)	8,504,575	(147,377)	510,696
Exchange gains (losses) in cash and cash equivalents	105,831	(159,467)	(1,269)	(2,251)
Cash and cash equivalents at the beginning of the period	11,241,164	10,562,615	554,618	625,247
Cash and cash equivalents at the end of the period	8,248,610	18,907,723	405,972	1,133,692

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