

Sigma Alimentos, S.A. de C.V. and Subsidiaries

STATEMENT OF FINANCIAL POSITION



Information in thousands

	(Thousands of pesos)		(Thousands of U.S. Dollars)	
	Mar '25	Mar '24	Mar '25 ⁽¹⁾	Mar '24 ⁽²⁾
ASSETS				
CURRENT ASSETS:				
Cash and cash equivalents	8,985,055	13,244,410	475,581	720,694
Restricted cash	17,004	23,040	900	1,254
Customers and other accounts receivables, net	12,840,850	10,730,436	679,669	583,896
Income tax recoverable	1,553,767	1,021,156	82,241	55,566
Inventories	21,110,931	18,129,302	1,117,406	986,505
Other current assets	520,388	343,411	27,544	18,687
Derivative financial instruments	44,736	157,445	2,368	8,567
Total current assets	45,072,731	43,649,200	2,385,709	2,375,169
NON-CURRENT ASSETS:				
Property, plant and equipment, net	33,728,971	31,046,413	1,785,282	1,689,389
Intangible assets, net	13,748,211	12,433,887	727,696	676,590
Right-of-use asset, net	3,476,460	3,208,056	184,010	174,566
Goodwill	13,635,856	12,350,287	721,749	672,040
Deferred income tax	2,977,881	2,612,977	157,620	142,185
Investments in associates and joint ventures	76,223	64,202	4,035	3,494
Other non-current assets	275,832	259,967	14,600	14,145
Restricted cash	47,404	46,110	2,509	2,509
Total non-current assets	67,966,838	62,021,899	3,597,501	3,374,918
Total assets	113,039,569	105,671,099	5,983,210	5,750,087
LIABILITIES AND STOCKHOLDERS' EQUITY				
CURRENT LIABILITIES:				
Current debt	50,289	31,712	2,662	1,726
Accrued interest payable	581,744	637,662	30,792	34,698
Financial Leases	642,808	540,743	34,024	29,425
Suppliers and Other Accounts Payables	32,543,210	28,634,094	1,722,519	1,558,123
Income tax payable	1,398,045	703,975	73,999	38,307
Provisions	87,757	150,567	4,645	8,193
Derivative financial instruments	222,048	0	11,753	0
Other current liabilities	686,678	126,877	36,347	6,902
Total current liabilities	36,212,579	30,825,630	1,916,741	1,677,374
NON-CURRENT LIABILITIES:				
Non-current debt	42,681,559	46,003,133	2,259,144	2,503,259
Notes payables	96,991	104,437	5,134	5,683
Financial Leases	3,113,772	2,883,544	164,813	156,908
Deferred income taxes	3,510,029	3,410,813	185,787	185,599
Employees benefits	2,621,756	1,894,180	138,770	103,072
Provisions	82,017	8,349	4,341	454
Derivative financial instruments	582,413	282,705	30,827	15,383
Other non-current liabilities	68,036	54,647	3,601	2,974
Total non-current liabilities	52,756,573	54,641,808	2,792,417	2,973,332
Total liabilities	88,969,152	85,467,438	4,709,158	4,650,706
STOCKHOLDERS' EQUITY				
Total controlling interest:	23,995,238	20,129,656	1,270,073	1,095,354
Total non-controlling interest:	75,179	74,005	3,979	4,027
Total stockholders' equity	24,070,417	20,203,661	1,274,052	1,099,381
Total liabilities and stockholders' equity	113,039,569	105,671,099	5,983,210	5,750,087

(1) Translated into U.S. Dollars, solely for the convenience of the reader, using an exchange rate of Ps. 18.8928 per U.S. Dollar, the exchange rate published by the Mexican Central Bank for payment of obligations denominated in U.S. dollars on June 30, 2025

(2) Translated into U.S. Dollars, solely for the convenience of the reader, using an exchange rate of Ps.18.3773 per U.S. Dollar, the exchange rate published by the Mexican Central Bank for payment of obligations denominated in U.S. dollars on June 30, 2024

Confidential Information

Sigma Alimentos, S.A. de C.V. and Subsidiaries

STATEMENT OF INCOME



Information in thousands

	(Thousands of pesos)		(Thousands of U.S. Dollars)	
	II Quarter 25	II Quarter 24	II Quarter 25	II Quarter 24
Revenue	44,347,716	38,615,414	2,269,606	2,245,714
Cost of sales	(31,284,609)	(26,002,471)	(1,601,137)	(1,511,891)
Gross profit	13,063,107	12,612,943	668,469	733,823
Selling expenses	(7,446,182)	(6,924,392)	(381,180)	(402,706)
Administrative expenses	(2,239,225)	(2,029,486)	(114,545)	(117,905)
Other income (expenses), net	1,357,527	75,436	70,542	4,292
Operating profit	4,735,227	3,734,501	243,286	217,504
Financial Income	75,404	222,480	3,854	12,933
Financial expenses	(1,134,738)	(1,170,616)	(58,089)	(67,789)
Gain (loss) due to exchange fluctuation, net	469,470	(448,274)	23,912	(25,548)
Equity in income (loss) of associates	0	0	0	0
Profit before income tax	4,145,363	2,338,091	212,963	137,100
Income tax	(1,656,948)	(120,220)	(84,824)	(7,913)
Net consolidated profit	2,488,415	2,217,871	128,139	129,187
Profit (loss) attributable to:				
Controlling interest	2,482,194	2,211,594	127,820	128,815
Non-controlling interest	6,221	6,277	319	372

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Sigma Alimentos, S.A. de C.V. and Subsidiaries

STATEMENT OF CASH FLOW



Information in thousands

	(Thousands of pesos)		(Thousands of U.S. Dollars)	
	II Quarter 25	II Quarter 24	II Quarter 25	II Quarter 24
CASH FLOW FROM OPERATING ACTIVITIES				
Profit before income tax	4,145,363	2,338,091	212,963	137,100
Depreciation and amortization	1,156,285	1,018,238	59,187	59,154
Impairment of fixed assets and intangible assets	175,884	31,863	9,175	1,849
Costs associated with seniority premiums and pension plans	203,960	197,752	10,438	11,496
Gain on sale of property, plant and equipment	(31,737)	(7,708)	(1,650)	(449)
Financial cost, net	986,117	848,824	50,515	49,193
Foreign exchange, net	(469,470)	448,274	(23,912)	25,548
(Increase) Decrease in customers and other accounts receivable	(361,290)	643,270	(13,355)	28,352
(Increase) decrease in inventories	(1,452,989)	(861,303)	(74,442)	(50,877)
Increase (decrease) in suppliers and other accounts payable	733,033	(195,764)	49,580	(25,603)
Income tax paid	(834,093)	(2,105,183)	(42,938)	(123,627)
Other operating expenses	(13,398)	(14,336)	(705)	(799)
Cash flows from operating activities	4,237,665	2,342,018	234,856	111,337
CASH FLOW FROM INVESTING ACTIVITIES				
Business sales & acquisitions, net of cash acquired	0	0	0	0
Interest received	42,607	191,554	2,177	11,125
Acquisition of intangible assets	(130,839)	(15,584)	(6,707)	(904)
Acquisition of property, plant and equipment	(1,076,478)	(731,042)	(55,165)	(42,551)
Sale of property, plant and equipment	31,737	7,708	1,650	449
Restricted cash and other assets	(17,541)	15,820	(920)	875
Cash flows from investing activities	(1,150,514)	(531,544)	(58,965)	(31,006)
CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from loans and debt	3,349,930	11,746,100	166,788	684,299
Payments of loans and debt	(3,190,293)	(18,377,422)	(167,291)	(1,060,639)
Financial leases	(272,570)	(215,336)	(13,911)	(12,512)
Derivative financial instruments	9,437	(584,845)	470	(34,392)
Interest paid	(735,563)	(867,779)	(37,760)	(51,080)
Dividends paid to owners	(2,040,030)	0	(101,503)	0
Other Equity transactions	(7,787)	0	(400)	0
Cash flows from financing activities	(2,886,876)	(8,299,282)	(153,607)	(474,324)
Net increase (decrease) in cash and cash equivalents	200,275	(6,488,808)	22,284	(393,993)
Exchange gains (losses) in cash and cash equivalents	536,170	825,495	47,326	(19,005)
Cash and cash equivalents at the beginning of the period	8,248,610	18,907,723	405,971	1,133,692
Cash and cash equivalents at the end of the period	8,985,055	13,244,410	475,581	720,694

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